

Abbreviated Unaudited Accounts
for the Year Ended 31st July 2015
for
Snowkite Limited

Snowkite Limited (Registered number: 08073021)

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for the year ended 31st July 2015

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Snowkite Limited

Company Information
for the year ended 31st July 2015

DIRECTOR: S J B Henry

REGISTERED OFFICE: 2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

REGISTERED NUMBER: 08073021 (England and Wales)

ACCOUNTANTS: Lucraft, Hodgson & Dawes LLP
Chartered Accountants
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

Abbreviated Balance Sheet
31st July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		810		1,145
CURRENT ASSETS					
Debtors		5,740		5,880	
Cash at bank		<u>12,368</u>		<u>18,931</u>	
		18,108		24,811	
CREDITORS					
Amounts falling due within one year		<u>7,641</u>		<u>9,492</u>	
NET CURRENT ASSETS			<u>10,467</u>		<u>15,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,277</u>		<u>16,464</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>11,177</u>		<u>16,364</u>
SHAREHOLDERS' FUNDS			<u>11,277</u>		<u>16,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th April 2016 and were signed by:

S J B Henry - Director

**Notes to the Abbreviated Accounts
for the year ended 31st July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on reducing balance

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014 and 31st July 2015	<u>2,103</u>
DEPRECIATION	
At 1st August 2014	958
Charge for year	335
At 31st July 2015	<u>1,293</u>
NET BOOK VALUE	
At 31st July 2015	<u>810</u>
At 31st July 2014	<u>1,145</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.