

REGISTERED NUMBER: 08073021 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 17th May 2012 to 31st July 2013

for

Snowkite Limited

Snowkite Limited (Registered number: 08073021)

Contents of the Abbreviated Accounts **for the period 17th May 2012 to 31st July 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Snowkite Limited

Company Information

for the period 17th May 2012 to 31st July 2013

DIRECTOR:

S J B Henry

REGISTERED OFFICE:

2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

REGISTERED NUMBER:

08073021 (England and Wales)

ACCOUNTANTS:

Lucraft, Hodgson & Dawes
Chartered Accountants
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

Snowkite Limited (Registered number: 08073021)

Abbreviated Balance Sheet

31st July 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,625
CURRENT ASSETS			
Debtors		8,230	
Cash at bank		<u>13,693</u>	
		21,923	
CREDITORS			
Amounts falling due within one year		<u>18,784</u>	
NET CURRENT ASSETS			<u>3,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,764</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>4,664</u>
SHAREHOLDERS' FUNDS			<u>4,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th February 2014 and were signed by:

S J B Henry - Director

The notes form part of these abbreviated accounts

Snowkite Limited (Registered number: 08073021)

Notes to the Abbreviated Accounts **for the period 17th May 2012 to 31st July 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on reducing balance

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,103
At 31st July 2013	<u>2,103</u>
DEPRECIATION	
Charge for period	478
At 31st July 2013	<u>478</u>
NET BOOK VALUE	
At 31st July 2013	<u>1,625</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.