Registered number
08072049

East Anglia Renewables Ltd

Filleted Accounts

31 December 2018

East Anglia Renewables Ltd

Registered number: 08072049

Balance Sheet

as at 31 December 2018

	Notes		2018		2017
			£		£
Fixed assets					
Intangible assets	3		9,856		12,814
Tangible assets	4		57,364		70,974
			67,220		83,788
Current assets					
Stocks		7,650		9,500	
Debtors	5	63,640		64,345	
Cash at bank and in hand		25,862		10,247	
		97,152		84,092	
Creditors: amounts falling due within one year	6	(104,681)		(97,611)	
Net current liabilities			(7,529)		(13,519)
Total assets less current liabilities			59,691		70,269
Creditors: amounts falling due after more than one year	7		(19,203)		(34,272)
Provisions for liabilities			(10,651)		(13,182)
Net assets			29,837		22,815
Capital and reserves					
Called up share capital			100		100
Profit and loss account			29,737		22,715
Shareholders' funds			29,837		22,815

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P Strickland

Director

Approved by the board on 8 May 2019

East Anglia Renewables Ltd

Notes to the Accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	9	9

3 Intangible fixed assets

Goodwill:	£
Cost	
At 1 January 2018	29,575
At 31 December 2018	29,575
Amortisation	
At 1 January 2018	16,761
Provided during the year	2,958
At 31 December 2018	19,719
Net book value	
At 31 December 2018	9,856
At 31 December 2017	12,814

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Plant and

	machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2018	11,919	93,997	105,916
Additions	2,712	-	2,712
At 31 December 2018	14,631	93,997	108,628
Depreciation			
At 1 January 2018	6,614	28,328	34,942
Charge for the year	2,568	13,754	16,322
At 31 December 2018	9,182	42,082	51,264
Net book value			
At 31 December 2018	5,449	51,915	57,364
At 31 December 2017	5,305	65,669	70,974

5 Debtors

	2018	2017
	£	£
Trade debtors	58,866	57,793
Other debtors	4,774	6,552
	63,640	64,345

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	17,343	18,886
Trade creditors	48,477	48,540
Taxation and social security costs	22,627	7,900
Other creditors	16,234	22,285
	104,681	97,611

7 Creditors: amounts falling due after one year

	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	19,203	34,272

8 Controlling party

The company is controlled by its directors, Mr P Strickland and Mr R Walmsley.

9 Other information

East Anglia Renewables Ltd is a private company limited by shares and incorporated in England. Its registered office is:

8 Blue Barns Business Park

Old Ipswich Road, Ardleigh

Colchester

Essex

CO7 7FX

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