Registered number: 08072039

FIDG3T LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

Ten Forward Finance Ltd

Certified Practising Accountants

Balfour House
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London
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Fidg3T Limited
Unaudited Financial Statements
For The Year Ended 31 May 2018

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Fidg3T Limited
Statement of Financial Position
For The Year Ended 31 May 2018

Registered number: 08072039

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**3**		1,008		1,449
			1,008		1,449
CURRENT ASSETS					
Debtors	**4**	-		22,735	
Investments	**5**	9,498		8,127	
Cash at bank and in hand		21,201		23,395	
		30,699		54,257	
Creditors: Amounts Falling Due Within One Year	**6**	(31,157)		(52,669)	
NET CURRENT ASSETS (LIABILITIES)			(458)		1,588
TOTAL ASSETS LESS CURRENT LIABILITIES			550		3,037
NET ASSETS			550		3,037
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Income Statement			450		2,937
SHAREHOLDERS' FUNDS			550		3,037

Fidg3T Limited
Statement of Financial Position (continued)
For The Year Ended 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr David Moore

7 December 2018

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis

1.4. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.6. Current Asset Investments

Investments in subsidiary, associates and jointly controlled entities are included at fair value. The share of profit or loss from the Langdale Lane LLP for its accounting period ending within the accounting period of the company is included in the accounts of that period of the company as a value adjustment.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Sales, marketing and distribution	2	2
	2	2

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 June 2017	7,460
Additions	583
As at 31 May 2018	8,043
Depreciation	
As at 1 June 2017	6,011
Provided during the period	1,024
As at 31 May 2018	7,035
Net Book Value	
As at 31 May 2018	1,008
As at 1 June 2017	1,449

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	-	12,735
Prepayments and accrued income	-	10,000
	-	22,735

5. Current Asset Investments

	2018	2017
	£	£
Other investments, held for sale	9,498	8,127
	9,498	8,127

YE 31.05.18

-Stocks £9,467
-Debtors £581
-Bank £41

-Less Creditos £591

-net Current assets £9,498

The directors consider that, in order to show a true and fair view, the company's share of the results of the Langdale Lane LLP should be accounted for in the profit and loss account and its share of net assets should be shown within current assets on the balance sheet. These accounts have been prepared on that basis.

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	737	822
VAT	2,717	11,389
Accruals and deferred income	-	150
Directors' loan accounts	27,703	40,308
	31,157	52,669

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

	Value	Number	2018	2017
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary A shares	1.000	100	100	100

8. Directors Advances, Credits and Guarantees

Included within creditors is the following loan from the directors:

	As at 1 June 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2018
	£	£	£	£	£
Mr David Moore	(40,308)	(67,061)	79,666	-	(27,703)

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2018	2017
	£	£
Mr David Moore	5,000	30,000
Mrs Joanna Moore	-	25,000

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr David Moore by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Fidg3T Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08072039. The registered office is 20 Lady Lane, Chelmsford, Essex, CM2 0TG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.