

FIDG3T LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Ten Forward Finance Ltd

Certified Practising Accountants

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Fidg3t Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—6

Fidg3t Ltd
Statement of Financial Position
For The Year Ended 31 May 2017

Registered number: 08072039

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,449		2,658
			<u>1,449</u>		<u>2,658</u>
CURRENT ASSETS					
Debtors	5	22,735		-	
Investments	6	8,127		-	
Cash at bank and in hand		23,395		72,635	
		<u>54,257</u>		<u>72,635</u>	
Creditors: Amounts Falling Due Within One Year	7	(52,669)		(18,954)	
		<u>(52,669)</u>		<u>(18,954)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,588</u>		<u>53,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,037</u>		<u>56,339</u>
NET ASSETS			<u>3,037</u>		<u>56,339</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Income Statement			2,937		56,239
			<u>2,937</u>		<u>56,239</u>
SHAREHOLDERS' FUNDS			<u>3,037</u>		<u>56,339</u>

Fidg3t Ltd
Page 1
Statement of Financial Position (continued)
For The Year Ended 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr David Moore

19 February 2018

The notes on pages 3 to 6 form part of these financial statements.

Fidg3t Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis
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1.4. Current Asset Investments

Investments in subsidiary, associates and jointly controlled entities are included at fair value. The share of profit or loss from the Langdale Lane LLP for its accounting period ending within the accounting period of the company is included in the accounts of that period of the company as a value adjustment.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	2	2
	<u>2</u>	<u>2</u>

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 June 2016	7,460
As at 31 May 2017	<u>7,460</u>
Depreciation	
As at 1 June 2016	4,802
Provided during the period	<u>1,209</u>
As at 31 May 2017	<u>6,011</u>
Net Book Value	
As at 31 May 2017	<u>1,449</u>
As at 1 June 2016	<u>2,658</u>

5. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	12,735	-
Prepayments and accrued income	<u>10,000</u>	<u>-</u>
	<u>22,735</u>	<u>-</u>

6. Current Asset Investments

	2017	2016
	£	£
Other investments, held for sale	8,127	-
	<u>8,127</u>	<u>-</u>

YE 31.05.17

- Stocks: £8,082
- Debtors: £601
- Bank: £44
- Less Creditors: £600
- Net Current Assets: £8,127

The directors consider that, in order to show a true and fair view, the company's share of the results of the Langdale Lane LLP should be accounted for in the profit and loss account and its share of net assets should be shown within current assets on the balance sheet. These accounts have been prepared on that basis.

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	822	13,845
VAT	11,389	4,649
Accruals and deferred income	150	-
Directors' loan accounts	40,308	460
	<u>52,669</u>	<u>18,954</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	100	100	100

9. Transactions With and Loans to Directors

Included within Creditors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mr David Moore	(460)	(39,848)	-	(40,308)

The above loan is unsecured, interest free and repayable on demand.

Fidg3t Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

Dividends paid to directors

	2017	2016
	£	£
Mr David Moore	30,000	43,750
Mrs Joanna Moore	25,000	25,750

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr David Moore by virtue of his ownership of 100% of the issued share capital in the company.

11. Transition to FRS 102

There have been no reclassifications or remeasurements on transitions to FRS 102.

12. General Information

Fidg3t Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08072039. The registered office is 20 Lady Lane, Chelmsford, Essex, CM2 0TG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.