REGISTERED NUMBER: 08071879 (England and Wales)

APTTUS EMEA LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2015 TO 31 JANUARY 2016

APTTUS EMEA LIMITED (REGISTERED NUMBER: 08071879)

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FOR THE PERIOD 1 JANUARY 2015 TO 31 JANUARY 2016

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APTTUS EMEA LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2015 TO 31 JANUARY 2016

DIRECTORS:	K Krappe N Giri
SECRETARY:	
REGISTERED OFFICE:	Framework House 1-3 Church Lane Snaith GOOLE East Yorkshire DN14 9HN
REGISTERED NUMBER:	08071879 (England and Wales)
SENIOR STATUTORY AUDITOR:	Trevor Mark Rackham
AUDITORS:	Rackhams Accountants Limited Statutory Auditors 3 Melton Park Redcliff Road Melton East Yorkshire HU14 3RS

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JANUARY 2015 TO 31 JANUARY 2016

The directors present their report with the financial statements of the company for the period 1 January 2015 to 31 January 2016.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 January 2015 to the date of this report.

The directors shown below were in office at 31 January 2016 but did not hold any interest in the Ordinary shares of 0.1p each at 1 January 2015 or 31 January 2016.

K Krappe
N Giri

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Rackhams Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JANUARY 2015 TO 31 JANUARY 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

K Krappe - Director

20 May 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF APTTUS EMEA LIMITED

We have audited the financial statements of Apttus EMEA Limited for the period ended 31 January 2016 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2016 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Trevor Mark Rackham (Senior Statutory Auditor)
for and on behalf of Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

23 May 2016

APTTUS EMEA LIMITED (REGISTERED NUMBER: 08071879)

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 JANUARY 2015 TO 31 JANUARY 2016

	Notes	Period 1.1.15 to 31.1.16 £	Year ended 31.12.14 £
TURNOVER	2	13,167,915	4,022,461
Cost of sales		7,815,495	2,952,336
GROSS PROFIT		5,352,420	1,070,125
Administrative expenses		4,626,450	838,478
OPERATING PROFIT	3	725,970	231,647
Interest payable and similar charges		-	3,327
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		725,970	228,320
Tax on profit on ordinary activities	4	152,587	53,066
PROFIT FOR THE FINANCIAL PERIOD		573,383	175,254

The notes form part of these financial statements

BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	5		549,880		66,604
CURRENT ASSETS					
Debtors	6	2,170,834		693,371	
Cash at bank		171,566		4,290	
		2,342,400		697,661	
CREDITORS					
Amounts falling due within one year	7	1,961,797		461,724	
NET CURRENT ASSETS			380,603		235,937
TOTAL ASSETS LESS CURRENT LIABILITIES			930,483		302,541
PROVISIONS FOR LIABILITIES	9		67,880		13,321
NET ASSETS			862,603		289,220
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account	11		862,602		289,219
SHAREHOLDERS' FUNDS			862,603		289,220

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

K Krappe - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	Period 1.1.15 to 31.1.16	Year ended 31.12.14
United States of America	100.00%	100.00%
	100.00%	100.00%

3. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.1.15 to 31.1.16	Year ended 31.12.14
	£	£
Depreciation - owned assets	159,782	13,459
Auditors' remuneration	8,250	-
Foreign exchange differences	899,096	7,292
Directors' remuneration and other benefits etc	-	-

4. **TAXATION**

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.1.15 to 31.1.16 £	Year ended 31.12.14 £
Current tax:		
UK corporation tax	98,028	39,745
Deferred tax	54,559	13,321
Tax on profit on ordinary activities	152,587	53,066

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2015	-	8,190	74,548	82,738
Additions	210,479	216,467	216,112	643,058
At 31 January 2016	210,479	224,657	290,660	725,796
DEPRECIATION				
At 1 January 2015	-	2,067	14,067	16,134
Charge for period	33,196	56,413	70,173	159,782
At 31 January 2016	33,196	58,480	84,240	175,916
NET BOOK VALUE				
At 31 January 2016	177,283	166,177	206,420	549,880
At 31 December 2014	-	6,123	60,481	66,604

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2014 £
Amounts owed by group undertakings	1,560,280	597,321
Other debtors	610,554	96,050
	2,170,834	693,371

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2014
	£	£
Trade creditors	112,276	45,391
Taxation and social security	98,447	124,301
Other creditors	1,751,074	292,032
	1,961,797	461,724

8. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2016	2014
	£	£
Expiring:		
Between one and five years	612,650	-

9. PROVISIONS FOR LIABILITIES

	2016	2014
	£	£
Deferred tax	67,880	13,321

	Deferred tax
	£
Balance at 1 January 2015	13,321
Accelerated capital allowances	54,559
Balance at 31 January 2016	67,880

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2014
			£	£
1,000	Ordinary	0.1p	1	1

11. RESERVES

	Profit and loss account
	£
At 1 January 2015	289,219
Profit for the period	573,383
At 31 January 2016	862,602

continued...

12. ULTIMATE PARENT COMPANY

Apttus Corporation (incorporated in USA) is regarded by the directors as being the company's ultimate parent company.

13. RELATED PARTY DISCLOSURES

Apttus Corporation

Parent company

The turnover of Apttus EMEA Limited is wholly made up of income from Apttus Corporation , its ultimate parent company.

	2016	2014
	£	£
Amount due from related party at the balance sheet date	1,560,280	597,321

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.