Registered number: 08070752

CARTWRIGHT ARCH FRAMES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED
30 JUNE 2017

CARTWRIGHT ARCH FRAMES LIMITED

REGISTERED NUMBER: 08070752

BALANCE SHEET

as at 30 June 2017

	Notes	2017		2016	
		£		£	
FIXED ASSETS					
Tangible assets	3		**17,770**		9,937
CURRENT ASSETS					
Stocks		**1,540**		1,899	
Debtors	4	**44,642**		43,360	
Cash at bank and in hand		**111**		14,328	
		46,293		59,587	
CREDITORS: amounts falling due within one year	5	**(63,556)**		(69,314)	
NET CURRENT LIABILITIES			**(17,263)**		(9,727)
NET ASSETS			**507**		210
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Profit and loss account			**407**		110
SHAREHOLDERS' FUNDS			**507**		210

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Cartwright

Director

Approved by the board on 15 November 2017

NOTES TO THE ACCOUNTS
for the year ended 30 June 2017

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33.3% on reducing balance, 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 EMPLOYEES

	2017 Number	2016 Number
Average number of persons employed by the company	**6**	6

3 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 July 2016	18,787
Additions	10,476
At 30 June 2017	29,263
Depreciation	
At 1 July 2016	8,850
Charge for the year	2,643
At 30 June 2017	11,493
Net book value	
At 30 June 2017	17,770
At 30 June 2016	9,937

4 DEBTORS

	2017 £	2016 £
Trade debtors	**26,642**	26,907
Other debtors	**18,000**	16,453
	44,642	43,360

5 CREDITORS: amounts falling due within one year

	2017 £	2016 £

Trade creditors	**12,940**	16,746
Corporation tax	**2,493**	13,363
Other taxes and social security costs	**19,411**	17,437
Other creditors	**28,092**	21,768
	63,556	69,314

6 LOANS TO DIRECTORS

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
S Cartwright				
Director's loan	3,077	25,825	(29,924)	**(1,022)**
Mrs M G Cartwright				
Director's loan	3,076	25,825	(29,924)	**(1,023)**
	6,153	51,650	(59,848)	**(2,045)**

7 RELATED PARTY TRANSACTIONS

At the balance sheet date £2,045 (2016: £(6,153)) was due from the Company to Mr C Cartwright and Mrs G Cartwright, the directors. The amount is unsecured, interest free and has no fixed repayment date.

8 CONTROLLING PARTY

The company was controlled by Mr S Cartwright and Mrs M G Cartwright by virtue of their 100% shareholding.

9 OTHER INFORMATION

Cartwright Arch Frames Limited is a private company limited by shares and incorporated in England. Its registered office is:

7 Faraday Court
First Avenue
Burton on Trent
Staffordshire
SDE14 2WX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.