Registered number
08070751

Contact Castings Limited

Abbreviated Accounts

31 August 2016

Contact Castings Limited

Registered number: 08070751

Abbreviated Balance Sheet

as at 31 August 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		10,202		1,213
Current assets					
Debtors		113,633		168,148	
Cash at bank and in hand		13,815		57,233	
		127,448		225,381	
Creditors: amounts falling due within one year		(134,076)		(222,724)	
Net current (liabilities)/assets			(6,628)		2,657
Total assets less current liabilities			3,574		3,870
Provisions for liabilities			(2,040)		-
Net assets			1,534		3,870
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,434		3,770
Shareholders' funds			1,534		3,870

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Price

Director

Approved by the board on 15 December 2016

Contact Castings Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line / 15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	1,602
Additions	10,859
At 31 August 2016	12,461
Depreciation	
At 1 September 2015	389
Charge for the year	1,870
At 31 August 2016	2,259
Net book value	
At 31 August 2016	10,202
At 31 August 2015	1,213

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Shares	£1 each	40	40	40
B Shares	£1 each	25	25	25
C Shares	£1 each	25	25	25

D Shares	£1 each	10	10	10
			100	100

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