Registered number
08070545

Heera Enterprise Ltd

Abbreviated Accounts

30 May 2016

Heera Enterprise Ltd
Registered number: 08070545
Abbreviated Balance Sheet
as at 30 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		3,801		13,471
Current assets					
Stocks		-		1,211	
Cash at bank and in hand		237		739	
		237		1,950	
Creditors: amounts falling due within one year		(7,088)		(11,921)	
Net current liabilities			(6,851)		(9,971)
Total assets less current liabilities			(3,050)		3,500
Creditors: amounts falling due after more than one year			-		(1,880)
Net (liabilities)/assets			(3,050)		1,620
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,150)		1,520
Shareholder's funds			(3,050)		1,620

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Saud Akram
Director
Approved by the board on 15 April 2017

Heera Enterprise Ltd
Notes to the Abbreviated Accounts
for the period ended 30 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Motor vehicles	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	16,704
Additions	-
Disposals	(10,000)
At 30 May 2016	6,704

Depreciation	
At 1 June 2015	3,233
Charge for the period	670
On disposals	(1,000)
At 30 May 2016	2,903
Net book value	
At 30 May 2016	3,801
At 31 May 2015	13,471

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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