

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

ONLINE REVOLUTION LTD

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FOR THE YEAR ENDED 31 MAY 2016

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ONLINE REVOLUTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR: Mr D Ibbotson

REGISTERED OFFICE: Ground Floor Flat
95 Sutton Road
Muswell Hill
London
N10 1HH

REGISTERED NUMBER: 08070421 (England and Wales)

ACCOUNTANTS: EA
Chartered Accountants
869 High Road
London
N12 8QA

ABBREVIATED BALANCE SHEET

31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		619		928
CURRENT ASSETS					
Debtors		1,345		1,744	
Cash at bank and in hand		<u>1,342</u>		<u>103</u>	
		2,687		1,847	
CREDITORS					
Amounts falling due within one year		<u>16,390</u>		<u>18,007</u>	
NET CURRENT LIABILITIES			<u>(13,703)</u>		<u>(16,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,084)</u>		<u>(15,232)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(13,184)</u>		<u>(15,332)</u>
SHAREHOLDERS' FUNDS			<u>(13,084)</u>		<u>(15,232)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Mr D Ibbotson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as the director is satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due. The director will continue to finance the company when required.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	1,238
DEPRECIATION	
At 1 June 2015	310
Charge for year	309
At 31 May 2016	619
NET BOOK VALUE	
At 31 May 2016	619
At 31 May 2015	928

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.