REGISTERED NUMBER: 08069578 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2018

for

BREADCAKES GALORE LIMITED

Contents of the Financial Statements for the Year Ended 31 May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BREADCAKES GALORE LIMITED

Company Information
for the Year Ended 31 May 2018

DIRECTOR:	Peter Andrew Mawer
REGISTERED OFFICE:	388 Hessle Road KINGSTON UPON HULL East Yorkshire HU3 3DS
REGISTERED NUMBER:	08069578 (England and Wales)
ACCOUNTANTS:	G & C Professionals Limited trading as Graham & Company Chartered Certified Accountants & Business Advisers Cleveland House 1-10 Sitwell Street KINGSTON UPON HULL East Yorkshire HU8 7BE

Balance Sheet
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		30,236		33,470
CURRENT ASSETS					
Stocks	4	1,795		881	
Debtors	5	11,099		12,080	
Cash at bank and in hand		17,857		9,150	
		30,751		22,111	
CREDITORS					
Amounts falling due within one year	6	29,976		35,148	
NET CURRENT ASSETS/(LIABILITIES)			775		(13,037)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,011		20,433
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		30,911		20,333
SHAREHOLDERS' FUNDS			31,011		20,433

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 October 2018 and were signed by:

Peter Andrew Mawer - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

BREADCAKES GALORE LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2017	29,879	2,112	36,710	68,701
Additions	-	-	3,595	3,595
Disposals	-	-	(3,000)	(3,000)
At 31 May 2018	29,879	2,112	37,305	69,296
DEPRECIATION				
At 1 June 2017	15,982	1,114	18,135	35,231
Charge for year	2,085	150	3,609	5,844
Eliminated on disposal	-	-	(2,015)	(2,015)
At 31 May 2018	18,067	1,264	19,729	39,060
NET BOOK VALUE				
At 31 May 2018	11,812	848	17,576	30,236
At 31 May 2017	13,897	998	18,575	33,470

4. STOCKS

	2018 £	2017 £
Bakery supplies and sundries	1,795	881

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,318	5,895
VAT	3,441	3,541
Prepayments	3,340	2,644
	11,099	12,080

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	17,537	17,892
Corporation tax	6,880	6,528
Social security and other taxes	313	1,942
Other creditors	421	265
Directors' loan accounts	776	7,000
Accrued expenses	4,049	1,521
	29,976	35,148

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	100	100

8. RESERVES

	Retained earnings £
At 1 June 2017	20,333
Profit for the year	26,578
Dividends	(16,000)
At 31 May 2018	30,911

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.