

REGISTERED NUMBER: 08069578 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 May 2017
for
BREADCAKES GALORE LIMITED**

**Contents of the Financial Statements
for the Year Ended 31 May 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BREADCAKES GALORE LIMITED

**Company Information
for the Year Ended 31 May 2017**

DIRECTOR: Peter Andrew Mawer

REGISTERED OFFICE: 388 Hessle Road
KINGSTON UPON HULL
East Yorkshire
HU3 3DS

REGISTERED NUMBER: 08069578 (England and Wales)

ACCOUNTANTS: G & C Professionals Limited
trading as Graham & Company
Chartered Certified Accountants
& Business Advisers
Cleveland House
1-10 Sitwell Street
KINGSTON UPON HULL
East Yorkshire
HU8 7BE

BREADCAKES GALORE LIMITED (REGISTERED NUMBER: 08069578)**Balance Sheet
31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		33,470		35,744
CURRENT ASSETS					
Stocks	4	881		1,377	
Debtors	5	12,080		13,223	
Cash at bank and in hand		<u>9,150</u>		<u>456</u>	
		22,111		15,056	
CREDITORS					
Amounts falling due within one year	6	<u>35,148</u>		<u>49,968</u>	
NET CURRENT LIABILITIES			<u>(13,037)</u>		<u>(34,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,433</u>		<u>832</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>20,333</u>		<u>732</u>
SHAREHOLDERS' FUNDS			<u>20,433</u>		<u>832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 October 2017 and were signed by:

Peter Andrew Mawer - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

BREADCAKES GALORE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016	28,575	2,112	33,815	64,502
Additions	<u>1,304</u>	<u>-</u>	<u>2,895</u>	<u>4,199</u>
At 31 May 2017	<u>29,879</u>	<u>2,112</u>	<u>36,710</u>	<u>68,701</u>
DEPRECIATION				
At 1 June 2016	13,587	938	14,233	28,758
Charge for year	<u>2,395</u>	<u>176</u>	<u>3,902</u>	<u>6,473</u>
At 31 May 2017	<u>15,982</u>	<u>1,114</u>	<u>18,135</u>	<u>35,231</u>
NET BOOK VALUE				
At 31 May 2017	<u>13,897</u>	<u>998</u>	<u>18,575</u>	<u>33,470</u>
At 31 May 2016	<u>14,988</u>	<u>1,174</u>	<u>19,582</u>	<u>35,744</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2016	7,982
Transfer to ownership	<u>(7,982)</u>
At 31 May 2017	<u>-</u>
DEPRECIATION	
At 1 June 2016	3,640
Transfer to ownership	<u>(3,640)</u>
At 31 May 2017	<u>-</u>
NET BOOK VALUE	
At 31 May 2017	<u>-</u>
At 31 May 2016	<u>4,342</u>

4. STOCKS

	2017 £	2016 £
Bakery supplies and sundries	<u>881</u>	<u>1,377</u>

BREADCAKES GALORE LIMITED (REGISTERED NUMBER: 08069578)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	5,895	7,511
VAT	3,541	2,921
Prepayments	<u>2,644</u>	<u>2,791</u>
	<u>12,080</u>	<u>13,223</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	389
Trade creditors	17,892	15,865
Corporation tax	6,528	5,866
Social security and other taxes	1,942	366
Other creditors	265	1,858
Directors' loan accounts	7,000	20,027
Accrued expenses	<u>1,521</u>	<u>5,597</u>
	<u>35,148</u>	<u>49,968</u>

7. RESERVES

	Retained earnings £
At 1 June 2016	732
Profit for the year	24,601
Dividends	<u>(5,000)</u>
At 31 May 2017	<u>20,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.