REGISTERED NUMBER: 08068645 (England and Wales)

QUANTO ENTERPRISE LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

QUANTO ENTERPRISE LTD (REGISTERED NUMBER: 08068645)

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FOR THE YEAR ENDED 31 JULY 2016

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QUANTO ENTERPRISE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	Mr G Boyt Mr Q P F Clayson Mr J McEwan Mr J Shaw
REGISTERED OFFICE:	Crows Nest Business Centre Tattenhall Road Newton-By-Tattenhall Chester CH3 9BD
REGISTERED NUMBER:	08068645 (England and Wales)
ACCOUNTANTS:	Oldfield Accountants Santis House Curriers Close Coventry West Midlands CV4 8AW

QUANTO ENTERPRISE LTD (REGISTERED NUMBER: 08068645)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**1,799**		981
CURRENT ASSETS					
Stocks		**16,084**		14,507	
Debtors		**74,268**		42,492	
Cash at bank and in hand		**61,550**		21,224	
		151,902		78,223	
CREDITORS					
Amounts falling due within one year		**152,930**		79,202	
NET CURRENT LIABILITIES			**(1,028)**		(979)
TOTAL ASSETS LESS CURRENT LIABILITIES			**771**		2
PROVISIONS FOR LIABILITIES			**243**		-
NET ASSETS			**528**		2
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**526**		-
SHAREHOLDERS' FUNDS			**528**		2

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

Mr G Boyt - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax and includes commission earned.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	**1,226**
Additions	**1,329**
At 31 July 2016	**2,555**
DEPRECIATION	
At 1 August 2015	**245**
Charge for year	**511**
At 31 July 2016	**756**
NET BOOK VALUE	
At 31 July 2016	**1,799**
At 31 July 2015	981

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
2	Ordinary	£1	**2**	2

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Mereside Education Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.