

Unaudited Financial Statements
for the Year Ended 31 December 2019

for

SHREE SHIVKRUPANAND SWAMI TRUST UK
TRADING AS
SHREE SHIVKRUPANAND SWAMI TRUST UK
HMRC REGISTERED CHARITY NO EW19986

SHREE SHIVKRUPANAND SWAMI TRUST UK (REGISTERED NUMBER: 08068521)
TRADING AS SHREE SHIVKRUPANAND SWAMI TRUST UK
HMRC REGISTERED CHARITY NO EW19986

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FOR THE YEAR ENDED 31 DECEMBER 2019

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SHREE SHIVKRUPANAND SWAMI TRUST UK
TRADING AS SHREE SHIVKRUPANAND SWAMI TRUST UK
HMRC REGISTERED CHARITY NO EW19986

Company Information
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

B Sharma
Ms C A Godwin
S Pisavadia
Ms E R Jardine

REGISTERED OFFICE:

Long Acre
Melton Road
Hickling Pastures
Melton Mowbray
LE14 3QG

REGISTERED NUMBER:

08068521 (England and Wales)

ACCOUNTANTS:

Sterling Associates
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

SHREE SHIVKRUPANAND SWAMI TRUST UK (REGISTERED NUMBER: 08068521)
TRADING AS SHREE SHIVKRUPANAND SWAMI TRUST UK
HMRC REGISTERED CHARITY NO EW19986

Statement of Financial Position
31 DECEMBER 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		716,085		623,386
CURRENT ASSETS					
Debtors	4	20,483		26,017	
Cash at bank and in hand		53,795		42,124	
		<u>74,278</u>		<u>68,141</u>	
CREDITORS					
Amounts falling due within one year	5	<u>28,600</u>		<u>22,285</u>	
NET CURRENT ASSETS			<u>45,678</u>		<u>45,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>761,763</u>		<u>669,242</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>257,430</u>		<u>252,858</u>
NET ASSETS			<u><u>504,333</u></u>		<u><u>416,384</u></u>
RESERVES					
Other reserves	8		3		3
Fair value reserve	8		-		830
Income and expenditure account	8		<u>504,330</u>		<u>415,551</u>
			<u><u>504,333</u></u>		<u><u>416,384</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 August 2020 and were signed on its behalf by:

Ms C A Godwin - Director

Ms E R Jardine - Director

S Pisavadia - Director

B Sharma - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents donations received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 20 years

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	509,346	136,488	645,834
Additions	-	119,775	119,775
Disposals	-	(22,953)	(22,953)
Reclassification/transfer	-	(64)	(64)
At 31 December 2019	509,346	233,246	742,592
DEPRECIATION			
At 1 January 2019	-	22,448	22,448
Charge for year	-	10,757	10,757
Eliminated on disposal	-	(6,698)	(6,698)
At 31 December 2019	-	26,507	26,507
NET BOOK VALUE			
At 31 December 2019	509,346	206,739	716,085
At 31 December 2018	509,346	114,040	623,386

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	20,483	26,017

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	17,669	17,669
Trade creditors	6,466	151
Other creditors	4,465	4,465
	<u>28,600</u>	<u>22,285</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	199,055	204,483
Other creditors	58,375	48,375
	<u>257,430</u>	<u>252,858</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>128,379</u>	<u>133,807</u>

Included within other creditors is £58,375 that represents loans from well wishers. These loans are repayable at the end of five years from the date of the loans. No interest is charged on these loans.

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>216,724</u>	<u>222,152</u>

8. RESERVES

	Income and expenditure account £	Other reserves £	Fair value reserve £	Totals £
At 1 January 2019	415,551	3	830	416,384
Surplus for the year	88,779			88,779
Fair Value released	-	-	(830)	(830)
At 31 December 2019	<u>504,330</u>	<u>3</u>	<u>-</u>	<u>504,333</u>

The company is limited by guarantee and does not have a share capital. Each members' liability is limited to £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.