

REGISTERED NUMBER: 08068521 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
SHREE SHIVKRUPANAND SWAMI TRUST UK

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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SHREE SHIVKRUPANAND SWAMI TRUST UK

Company Information

FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

B Sharma
Ms C A Godwin
S Pisavadia
Ms E R Jardine

REGISTERED OFFICE:

Long Acre
Melton Road
Hickling Pastures
Melton Mowbray
LE14 3QG

REGISTERED NUMBER:

08068521 (England and Wales)

ACCOUNTANTS:

Sterling Associates
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

**Strategic Report
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their strategic report for the year ended 31 December 2018.

REVIEW OF BUSINESS

Achievement and performance

Charitable activities

The core activities of the Trust continue to be its main activity: to support meditation centres in various parts of the UK, to set up, with guidance and to support new meditation centres in the UK. To promote Samarpan Meditation in workshops, retreats and introductory sessions, using appropriate teaching tools such as video, audio and published teachings that support the practice of meditation. The introductory sessions are increasing in the public domain, including our new corporate initiative, our workshops in the local community in Nottinghamshire and our global online meditation - which operates from the UK for participants in the UK and abroad. The Trust supports International Yoga Day, World Meditation Day and other relevant events by sharing materials and meditation experience with members of the public either live or online. This has greatly contributed to increasing public awareness about the benefits of meditation, well-being, spiritual contentment and physical and mental health.

The ongoing development of the Ashram and Retreat Centre in Nottinghamshire has meant that members of the public have been able to benefit from peaceful and restorative breaks away from their daily routine and both locally and at the Ashram, members of the local community have been able to enjoy and benefit from meditation workshops provided by our trained volunteers. This new space, although still in its developmental stages, is the hub of Samarpan Meditation activity throughout the UK. It is the home of the holy, energised statue, brought to the UK as a gift from Shree Shivkrupanand Swami. These statues, situated in various parts of the world, are focal points for meditation, imbued with vibrations that bring an experience of deep inner awareness and peace to those who sit in their proximity. As the site develops its new facilities, the Trust will be able to increase the number of visitors. Presently, eight visitors are able to stay overnight in our residential space at any one time and, once registered, day visitors are welcome at certain times throughout the day for individual or group meditation. Regular meditation sessions take place at set times daily and these are open to the public. The sessions are publicised locally and on the website www.samarpanmeditationuk.org. Additionally, the local council have approved up to 70 visitors for four events per year where we can invite many more members of the public to share the beauty of the site and the energy of a large group meditation and other activities related to meditation and well-being.

Our new interactive website was launched in May 2018 and we have found this to be a great resource for sharing our activities, for promoting new meditation activities and for supporting our fundraising. We have been able to share Samarpan Meditation with a much greater number of people and we are now able to collect statistics that are useful to the Trust that comply with the GDPR criteria for use and storage of personal data.

Our website launch was also part of our preparation work for compliance with GDPR, enabling us to connect with technologies for collecting and handling personal data more easily through a secure, automated portal. We undertook a full audit of our privacy policy and contact database and now manage our relationship with our volunteers and public subscribers through Mailchimp CRM system, which is fully compliant with GDPR.

GDPR gave us an enormous push to scrutinise the way we keep in touch with those who have expressed interest in meditation and we will continue to keep our data relevant and organised for the benefit of the Trust and its service users. The volunteers are receiving encouragement and relevant training in this area.

The launch of our own online presence for the UK has enabled us to link up other online resources that help us promote our work and activities, such as our profile on Google Maps, which is proving successful in directing a new public audience to the Ashram. We also launched our new YouTube channel on International Day of Peace in October, which is supported by a volunteer team working on developing our resources for promoting our work on social media.

The Trust aims to continue all these activities and to increase its reach using similar strategies, to support other charities and vulnerable groups.

FINANCIAL POSITION

All resources received and expended were in respect of the charitable activities of the Trust and are treated as restricted and unrestricted funds according to designated categories by donors. Excess of income over expenditure for the year amounted to £12,867 (2017: £35,012) and after adding this to the opening reserves of £402,684 resulted in closing restricted reserves of £415,551 and unrestricted reserves of £416,384.

RESERVES POLICY

Reserves are held to fund the charity's future growth plans, to ensure that current activities will continue to run for a minimum of six months without financial challenges and to maintain the ashram/retreat centre activities

**Strategic Report
FOR THE YEAR ENDED 31 DECEMBER 2018**

FUTURE PLANS

Since the purchase of the ashram/retreat site, and its current developments, our reach has increased significantly. Visitors can now spend time learning and experiencing meditation in a tranquil environment with up to three days accommodation at a time, provided free of charge. This opportunity to remain for an extended period of time gives the visitor a chance to experience meditation in an environment where it is part of the daily routine. The site is currently reasonably accessible for visitors with disabilities, and our future plans are to make the site more accessible by gradually incorporating the recommended provision that we have agreed with the Local Authority.

The programme of introductory sessions and workshops is expected to increase further and some of our volunteers are also organising small retreats in various natural settings in the UK. The 2019 spring retreat will be set up in a location that we hope will help to include a more diverse section of the population and our website demographics and the social media platforms that we use are helping us to target a greater number of members of the public. We are arranging to share Samarpan Meditation experientially and through the use of live teaching sessions broadcast from India directly to the retreat setting. The teaching sessions will be relevant to newcomers and existing meditators. We are currently looking at new settings that will be inspiring to newcomers and hope to create links with other relevant organisations so that we can share resources and contacts. We will continue to set up refresher workshops for our volunteers to keep up to date on strategies for sharing Samarpan Meditation using relevant resources.

Our online meditation platform Join Collectivity Online (JCO) is increasing its reach within the UK and to other countries outside the UK, for meditation, spiritual discourses and spiritual sharing. During 2018 many events were aired live from a variety of countries and through online platforms such as JCO, Youtube and social media networks. The Trust has been able to provide many opportunities to the public, to join meditation sessions from around the world from the comfort of their own homes or in their work spaces. World Meditation day and International Yoga Day remain an opportunity for the Trust to continue to support the worldwide incentive to bring the benefits of meditation into the lives of many more people in an easy and sustainable way. After the International Yoga Day event we will continue to provide an online 45 day series of morning and evening meditations which we will schedule to include as many people as we are able to in the UK and globally so that we can support a continuing meditation practice. Sessions are also provided regularly via the online platform for people who wish to join other like-minded people and discuss spiritual topics and Samarpan Meditation. We are aware that it is often not easy for people who have a busy schedule, to regularly visit centres for meditation, so the provision of the popular online meditation platform and supporting online workshops and the spiritual newsletters will support many more people and we will continue to encourage an even greater increase in newcomers to regularly join our morning or evening daily online meditation sessions.

Our core volunteer group regularly undergoes relevant training and will be taking part in refresher training in all relevant areas, particularly in safe-guarding, risk assessment, food hygiene, health and safety, first aid, GDPR requirements, and in creating relevant marketing and promotional materials. The forthcoming year will present us with a marked focus on promoting Samarpan Meditation and its activities to a wider range of people and we aim to use relevant social media platforms to broaden our reach.

We are working towards launching on Facebook and Instagram on 1 January 2019, and producing further video resources throughout the course of next year, to increase awareness of what we offer to the public and create ways to engage online. We will continue to develop the content and functionality of our website, developing a central online resource for volunteers to access materials and templates, UK policies and guidelines more easily.

ON BEHALF OF THE BOARD:

S Pisavadia - Director

22 September 2019

Statement of Financial Position
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	2		623,386		638,824
CURRENT ASSETS					
Debtors	3	26,017		20,710	
Cash at bank and in hand		<u>42,124</u>		<u>50,469</u>	
		68,141		71,179	
CREDITORS					
Amounts falling due within one year	4	<u>22,285</u>		<u>19,915</u>	
NET CURRENT ASSETS			<u>45,856</u>		<u>51,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>669,242</u>		<u>690,088</u>
CREDITORS					
Amounts falling due after more than one year	5		<u>252,858</u>		<u>263,071</u>
NET ASSETS			<u>416,384</u>		<u>427,017</u>
RESERVES					
Other reserves	7		3		3
Fair value reserve	7		830		24,330
Retained earnings	7		<u>415,551</u>		<u>402,684</u>
			<u>416,384</u>		<u>427,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2019 and were signed on its behalf by:

B Sharma - Director

Ms C A Godwin - Director

Ms E R Jardine - Director

S Pisavadia - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents donations received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
 Plant and machinery etc - 25% on reducing balance and Straight line over 20 years

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	509,346	146,121	655,467
Additions	-	13,867	13,867
Disposals	-	(23,500)	(23,500)
At 31 December 2018	<u>509,346</u>	<u>136,488</u>	<u>645,834</u>
DEPRECIATION			
At 1 January 2018	-	16,643	16,643
Charge for year	-	5,805	5,805
At 31 December 2018	-	<u>22,448</u>	<u>22,448</u>
NET BOOK VALUE			
At 31 December 2018	<u>509,346</u>	<u>114,040</u>	<u>623,386</u>
At 31 December 2017	<u>509,346</u>	<u>129,478</u>	<u>638,824</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>26,017</u>	<u>20,710</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	17,669	17,669
Trade creditors	151	-
Other creditors	<u>4,465</u>	<u>2,246</u>
	<u>22,285</u>	<u>19,915</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	204,483	209,696
Other creditors	48,375	53,375
	<u>252,858</u>	<u>263,071</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>133,807</u>	<u>139,020</u>

Included within other creditors is £48,375 that represents loans from well wishers. These loans are repayable at the end of five years from the date of the loans. No interest is charged on these loans.

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>222,152</u>	<u>227,365</u>

7. RESERVES

	Retained earnings £	Other reserves £	Fair value reserve £	Totals £
At 1 January 2018	402,684	3	24,330	427,017
Profit for the year	12,867			12,867
Reserves	-	-	(23,500)	(23,500)
At 31 December 2018	<u>415,551</u>	<u>3</u>	<u>830</u>	<u>416,384</u>

The company is limited by guarantee and does not have a share capital. Each members' liability is limited to £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.