

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
SHREE SHIVKRUPANAND SWAMI TRUST UK

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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SHREE SHIVKRUPANAND SWAMI TRUST UK

Company Information

FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

B Sharma
Ms C A Godwin
S Pisavadia
Ms E R Jardine

REGISTERED OFFICE:

Long Acre
Melton Road
Hickling Pastures
Melton Mowbray
LE14 3QG

REGISTERED NUMBER:

08068521

ACCOUNTANTS:

Sterling Associates
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

**Strategic Report
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their strategic report for the year ended 31 December 2017.

REVIEW OF BUSINESS

The core activities of the Trust continue to be its main activity: to support meditation centres in various parts of the UK, to set up, with guidance and to support new meditation centres in the UK. To promote Samarpan Meditation in workshops, retreats and introductory sessions, using appropriate teaching tools such as video, audio and published teachings that support the practice of meditation. The introductory sessions are increasing in the public domain, including our new corporate initiative and our global online meditation - which operates from the UK for participants in the UK and abroad. The Trust supports International Yoga Day, World Meditation Day and other relevant events by sharing materials and meditation experience with members of the public either live or online. This has greatly contributed to increasing public awareness about the benefits of meditation, well-being, spiritual contentment and physical and mental health.

The recent development of our Ashram and retreat Centre in Nottinghamshire has meant that small groups of people and individuals have been able to benefit from peaceful and restorative breaks away from their daily routine. This new space, although still in its early developmental stages, is the hub of our Samarpan Meditation activity throughout the UK and in Europe. It is the home of the holy, energised statue, brought to the UK as a gift for the UK and Europe by Shree Shivkrupanand Swamiji. These statues, situated in various parts of the world, are focal points designed to bring deep inner awareness and spiritual progress to those who sit in their proximity. As the site develops its new facilities the Trust will be able to increase the number of visitors. Presently, eight visitors are able to stay in our residential area and, once registered, daily visitors are welcome at certain times throughout the day for 'darshan' of the statue and individual or group meditation. The local council have approved up to 70 visitors for four events per year where we can invite many more members of the public to share the beauty of the site and the energy of a large group meditation and other activities related to meditation and well-being.

The Trust aims to continue these activities and to increase its reach using similar strategies, to support other charities and vulnerable groups.

FINANCIAL POSITION

All resources received and expended were in respect of the charitable activities of the Trust and are treated as restricted and unrestricted funds according to designated categories by donors. Excess of income over expenditure for the year amounted to £35,012 and after adding this to the opening reserves of £367,672 resulted in closing reserves of £427,017.

RESERVES POLICY

Reserves are held to fund the charity's future growth plans, to ensure that current activities will continue to run for a minimum of six months without financial challenges and to maintain the ashram/retreat centre activities

**Strategic Report
FOR THE YEAR ENDED 31 DECEMBER 2017**

FUTURE PLANS

Since the purchase of our ashram/retreat site, and its current developments, our reach has increased significantly. Visitors can now spend time learning and experiencing meditation in a tranquil environment with up to three days accommodation at a time, provided free of charge. This opportunity to remain for an extended period of time gives the visitor a chance to experience meditation in an environment where it is part of the daily routine. The site is currently reasonably accessible for visitors with disabilities, and our future plans are to make the site more accessible by gradually incorporating the recommended provision that we have agreed with the Local Authority.

The programme of introductory sessions and workshops is expected to increase further and our volunteers in various parts of the UK are also organising small retreats in various natural settings. We will be setting up refresher workshops to update how we will be sharing Samarpan Meditation in the future now that we have developed some more online resources for our volunteers. Our new interactive website is due to be launched in the spring time of 2018 so that we can share Samarpan Meditation with a much greater number of people and also so that we will be able to comply with the GDPR criteria for use and storage of personal data.

Our online meditation platform JCO is also increasing its reach within the UK and to other countries outside the UK for meditation, spiritual discourses and spiritual sharing. It will also come into use on World Meditation day and International Yoga Day so that we can continue to support the worldwide incentive to bring the benefits of meditation into the lives of many more people in an easy and sustainable way. After the International Yoga Day event we will provide an online 45 day series of morning and evening meditations which we will schedule to include as many people globally as possible. After this we are hoping that many more people will regularly join our morning or evening daily online meditation sessions.

Our core volunteer group regularly undergoes relevant training and will be taking part in refresher training in all relevant areas, particularly in safe-guarding, risk assessment, food hygiene, health and safety, first aid and GDPR requirements. The forthcoming year will present us with a marked focus on the new data protection policy due to come into place in May 2018 and our volunteers are receiving preparation and relevant training in this area.

ON BEHALF OF THE BOARD:

S Pisavadia - Director

28 September 2018

Statement of Financial Position
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	2		638,824		622,488
CURRENT ASSETS					
Debtors	3	20,710		18,197	
Cash at bank and in hand		<u>50,469</u>		<u>28,713</u>	
		71,179		46,910	
CREDITORS					
Amounts falling due within one year	4	<u>19,915</u>		<u>33,108</u>	
NET CURRENT ASSETS			<u>51,264</u>		<u>13,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			690,088		636,290
CREDITORS					
Amounts falling due after more than one year	5		<u>263,071</u>		<u>268,615</u>
NET ASSETS			<u>427,017</u>		<u>367,675</u>
RESERVES					
Other reserves	7		3		3
Fair value reserve	7		24,330		-
Income and expenditure account	7		<u>402,684</u>		<u>367,672</u>
			<u>427,017</u>		<u>367,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

B Sharma - Director

Ms C A Godwin - Director

Ms E R Jardine - Director

S Pisavadia - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents donations received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 20 years

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2017	485,015	146,121	631,136
Additions	1	-	1
Revaluations	24,330	-	24,330
At 31 December 2017	<u>509,346</u>	<u>146,121</u>	<u>655,467</u>
DEPRECIATION			
At 1 January 2017	-	8,648	8,648
Charge for year	-	7,995	7,995
At 31 December 2017	<u>-</u>	<u>16,643</u>	<u>16,643</u>
NET BOOK VALUE			
At 31 December 2017	<u>509,346</u>	<u>129,478</u>	<u>638,824</u>
At 31 December 2016	<u>485,015</u>	<u>137,473</u>	<u>622,488</u>

Cost or valuation at 31 December 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	<u>509,346</u>	<u>146,121</u>	<u>655,467</u>

The freehold property was valued on an open market basis on 2 April 2017 by Connells. .

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>20,710</u>	<u>18,197</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	17,669	17,272
Trade creditors	-	13,593
Other creditors	2,246	2,243
	<u>19,915</u>	<u>33,108</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	209,696	215,240
Other creditors	53,375	53,375
	<u>263,071</u>	<u>268,615</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>139,020</u>	<u>146,152</u>

Included within other creditors is £53,375 that represents loans from well wishers. These loans are repayable at the end of five years from the date of the loans. No interest is charged on these loans.

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>227,365</u>	<u>232,512</u>

7. RESERVES

	Income and expenditure account £	Other reserves £	Fair value reserve £	Totals £
At 1 January 2017	367,672	3	-	367,675
Surplus for the year	35,012			35,012
Reserves	-	-	24,330	24,330
At 31 December 2017	<u>402,684</u>	<u>3</u>	<u>24,330</u>	<u>427,017</u>

The company is limited by guarantee and does not have a share capital. Each members' liability is limited to £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.