

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
SHREE SHIVKRUPANAND SWAMI TRUST UK

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FOR THE YEAR ENDED 31 DECEMBER 2016

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SHREE SHIVKRUPANAND SWAMI TRUST UK

Company Information
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

B Sharma
Ms C A Godwin
S Pisavadia
Ms E R Jardine

REGISTERED OFFICE:

Long Acre
Melton Road
Hickling Pastures
Melton Mowbray
LE14 3QG

REGISTERED NUMBER:

08068521

ACCOUNTANTS:

Sterling Associates
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

Statement of Financial Position
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		622,488		489,447
CURRENT ASSETS					
Debtors	3	18,197		3	
Cash at bank		<u>28,713</u>		<u>107,924</u>	
		46,910		107,927	
CREDITORS					
Amounts falling due within one year	4	<u>33,108</u>		<u>21,762</u>	
NET CURRENT ASSETS			<u>13,802</u>		<u>86,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636,290</u>		<u>575,612</u>
CREDITORS					
Amounts falling due after more than one year	5		<u>268,615</u>		<u>273,036</u>
NET ASSETS			<u>367,675</u>		<u>302,576</u>
RESERVES					
Other reserves	7		3		3
Income and expenditure account	7		<u>367,672</u>		<u>302,573</u>
			<u>367,675</u>		<u>302,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

B Sharma - Director

Ms C A Godwin - Director

Ms E R Jardine - Director

S Pisavadia - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents donations received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
 Plant and machinery etc - 25% on reducing balance and Straight line over 20 years

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	485,015	4,891	489,906
Additions	-	141,230	141,230
At 31 December 2016	485,015	146,121	631,136
DEPRECIATION			
At 1 January 2016	-	459	459
Charge for year	-	8,189	8,189
At 31 December 2016	-	8,648	8,648
NET BOOK VALUE			
At 31 December 2016	485,015	137,473	622,488
At 31 December 2015	485,015	4,432	489,447

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	18,197	3

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	17,272	17,686
Trade creditors	13,593	-
Other creditors	2,243	4,076
	33,108	21,762

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	215,240	219,661
Other creditors	53,375	53,375
	<u>268,615</u>	<u>273,036</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>146,152</u>	<u>148,918</u>

Included within other creditors is £53,375 that represents loans from well wishers. These loans are repayable at the end of five years from the date of the loans. No interest is charged on these loans.

6. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>232,512</u>	<u>237,347</u>

7. RESERVES

	Income and expenditure account £	Other reserves £	Totals £
At 1 January 2016	302,573	3	302,576
Surplus for the year	65,099		65,099
At 31 December 2016	<u>367,672</u>	<u>3</u>	<u>367,675</u>

Capital introduced represents capital on incorporation to a company limited by guarantee.

The company is limited by guarantee and does not have a share capital. Each members' liability is limited to £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.