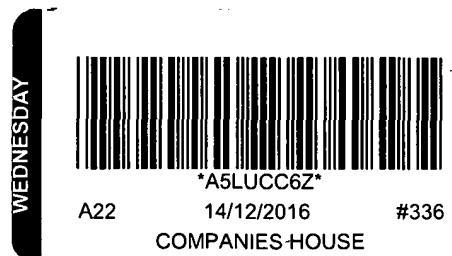


COMPANY REGISTRATION NUMBER 08066413

**ENERGIZE SHROPSHIRE TELFORD AND WREKIN
FINANCIAL STATEMENTS
31 MARCH 2016**

Charity Number 1147861



INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Trustees' Annual Report	1
Independent auditor's report to the members	12
Statement of financial activities (incorporating the income and expenditure account)	14
Balance sheet	15
Notes to the financial statements	16

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Energize Shropshire Telford and Wrekin
Charity registration number	1147861
Company registration number	08066413
Registered office	The Guildhall Frankwell Quay Shrewsbury SY3 8HQ

The trustees

The trustees who served the charitable company during the period were as follows:

D Sherratt
R Sheldon
S Franks
B Nicholls
S Briggs
K Dobson
F Fortune
E Clare
S Charmley
S West

S West was appointed as a trustee on 9 January 2016.

S Franks retired as a trustee on 27 April 2016.

Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
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ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Energize Shropshire, Telford & Wrekin County Sports Partnership ('Energize STW') is a company limited by guarantee registered in England and Wales, no. 8066413, and registered Charity no. 1147861. Energize was incorporated on May 11th 2012 and registered as a Charity on 27th June 2012. Energize STW is governed by its Memorandum and Articles of Association as amended on 1st October 2012 and 22nd October 2015.

The Trustees, who are also the Directors for the purpose of company law, who served during the year, were:

D Sherratt	
R Sheldon	
S Franks	(resigned 27th April 2016)
B Nicholls	
S Briggs	
K Dobson	
F Fortune	

Local Authority Nominated Trustees:

E Clare (T&W)	(appointed 27th June 2013)
S Charmley (Shropshire)	(appointed 1st December 2014 - resigned 16th December 2015)
S West (Shropshire)	(appointed 9th January 2016)

D Sherratt was appointed as Chair from 1st April 2015.

On 22nd October 2015 Fiona Fortune was also appointed as a Trustee in accordance with the Articles of Association, following her earlier co-option. Other Trustee Directors retired by rotation in accordance with the Articles and were re-appointed as appropriate.

In January 2016 Shropshire Council nominated Trustees (as listed above) were resigned and appointed in accordance with the provisions of Article 3.3 of the Articles of Association.

The Board has continued to deliver specific functions through established Champion roles and during this year in addition to the Chair these included;

Finance, Governance & Risk	K Dobson
Sponsorship & Fundraising	S Franks
Performance & Improvement/Children & Young People (and Safeguarding)/Vice Chair	S Briggs
People	B Nicholls
Stakeholders (T&W)	E Clare
Stakeholders (Shropshire)	S Charmley & S West
Sport As a Vehicle for Change & Equalities	F Fortune
TBC	R Sheldon

The Board of Trustees therefore now consists of 8 individuals from the public, private and voluntary sectors.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company. On appointment all Trustees sign an engagement agreement that sets out the duties and commitment expected of a Trustee during their period of appointment. Separate agreements are signed by the Chair and each of the Board Champions.

Energize STW requires all Trustees and staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meet every quarter to discuss the strategic direction and financial condition of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied. The Trustees also undertake an annual retreat as part of the business planning process.

Three sub-committees have been established and are convened by deploying appropriately skilled members from the Board to oversee Finance, Governance and Risk, Performance and People / HR matters that arise. These meetings are chaired by Finance, Governance & Risk, Performance and People Champions respectively. In 2016/17 a 'Customer/Stakeholder' subcommittee is also to be established.

The Board of Directors are supported strategically by Energize STW's senior employees. Outside the meetings, the day to day business of the Charity is delegated to the Chief Executive and through him, other staff. In order to clarify Board-reserved powers and delegations of authority a policy document was approved by the Board of Trustees on 19th July 2012. The subsequent (and more detailed) Financial Procedures and Guidelines Handbook has also been developed (and reviewed by the Finance, Governance and Risk Sub Committee in 2015/16) to provide more specific instruction and guide to Trustees and Staff with financial responsibilities. This Policy Document/Handbook was last adopted by the Trustee Board on [3rd March, 2016.] Relevant sections are required to be signed by Trustees and Staff during their induction.

Energize is strongly governed and has;

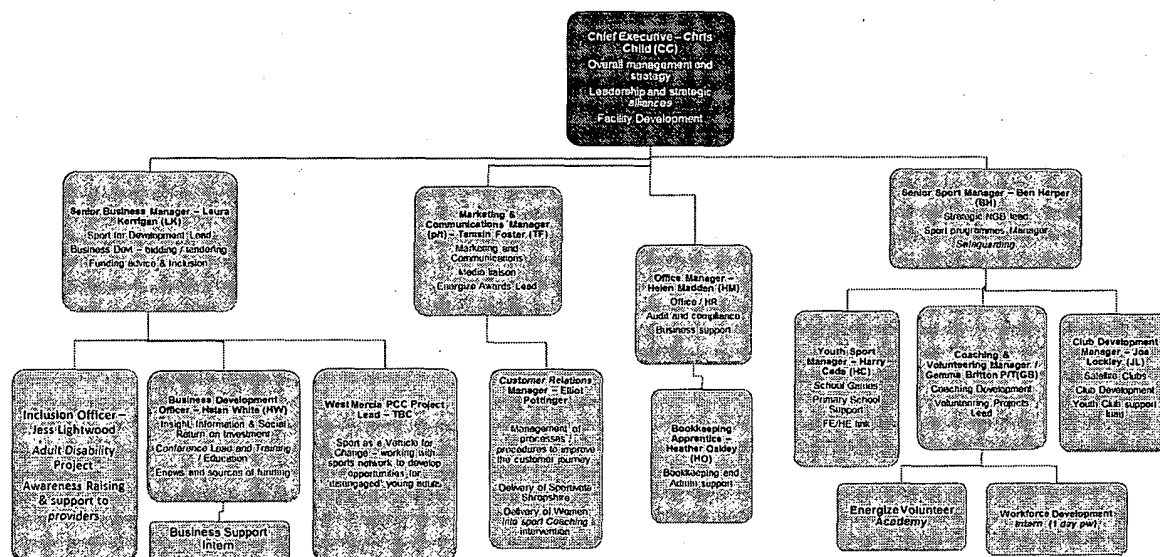
- A strategy (2020 Vision) and annual operational plan
- A clearly defined purpose, mission and values
- Identified key performance indicators
- Internal and external processes
- A clear management structure (see below)

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Energize management structure is as follows;



OBJECTIVES AND ACTIVITIES

Energize STW aims to promote community participation in healthy recreation for the benefit of the inhabitants of Shropshire, Telford & Wrekin. In short we work to help as many people as possible 'find an activity that helps make their heart beat faster'.

Our mission is to 'improve lives using the power of physical activity and sport' and we do this by collaborating with local partners to ensure that there are a diverse range of quality, affordable, accessible and enjoyable activities available across Shropshire, Telford & Wrekin.

Energize's core offer of services to community groups and sports providers are as follows:

- Being an information hub:** providing advice and knowledge to local partners either via our online platforms or contact with a member(s) of the team.
- Delivering national strategy locally:** helping National Governing Bodies of Sport (NGBs) to land their national programmes in the local area; delivering Sport England programmes around e.g. coaching, volunteers, school sport; or delivering other national programmes such as Community Games.
- Linking local partners in:** extending our own network of contacts to enable us to develop and deliver sport and physical activity services and programmes but also linking partners with each other to get maximum value and impact from projects.
- Developing local people:** investing in local people delivering or developing sport, for example by providing coach education grants, running a volunteer academy and by organising education and training opportunities.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

In practice, these services look as follows:

- Advice and guidance on community sport activity - this could range from facility development to Clubmark accreditation schemes
- Knowledge and information services – inc. data analysis - in terms of sports and physical activity participation and also details of local sports providers (clubs, coaches etc.)
- Brokering and facilitating partnerships which could increase / improve provision of sport and physical activity - both in terms of community and school provision
- Commissioning / grant aiding providers to deliver specific activity - essentially we provide some grant aid to these providers to deliver specific participation outcomes (these could be children, young people and adults – inc. people with disabilities)
- Training and education services - to sports and physical activity providers (clubs, community groups, schools, coaches, individuals)
- Award programmes – e.g. County Coach of the Year, Volunteer of the Year etc. in association with media (e.g. Shropshire Star and BBC)
- Website, e-news and other communication services to promote own and partner sport and physical activity related schemes
- Development of programmes, funding bids and associated resources and activity which would be available for sport and physical activity providers to engage in, purchase and / or adopt
- Events and volunteering services to support the promotion and delivery of sport and physical activity programmes

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that Energize STW continues to have significant charitable purpose, and delivers very tangible public benefit. Some examples of this public benefit are:

Co-ordinating the Pathway of opportunities for Children & Young People – so that provision and investment is even more needs and insight led and leads to more sustainable opportunities

- Invested in 23 new satellite clubs at secondary school sites (5 female & 7 disability specific)
 - 436 active participants
 - Part funded over 20 new National Governing Body of Sport based Clubs
- Invested over £7,000 awarded to new Shropshire Youth Association physical activity projects
 - 10 projects created, over 200 participants with leaders qualified
- School Games county festivals – In winter 2016 - 87 different schools qualified compared to 50 in 2015. Giving more children the opportunity to compete.
- 620 participants in 2 #thisgirlcan events. 56 have since participated at a sports club.
- 1088 people attended a first physical activity session funded through 'Sportivate' - 837 of these completed the series of sessions - 50% of participants were not active prior to attending the new sessions

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Using Sport as a Vehicle for Change – to ensure greater recognition and investment for physical activity and sport projects which tackle local social issues

- *The Inclusively Fit project (a consortium project)* has really gained momentum, supporting 21 sports clubs to be more inclusive, with 18 coaches accessing a bursary to increase the activity provision for people with disabilities in just the first year.
- We are now part of a new *West Mercia Police & Crime Commissioner* consortium of partners working together to support 16-24 year olds with challenging behaviour into positive activities. Investment from the WMPCC will enable employment of a new *'More than Sport Officer'* to deliver a more targeted approach, reaching new hard to reach audiences and measuring impact more effectively.
- £25,000 raised to help Energize demonstrate the social impact of physical activity / sport.

Developing and motivating people – so that Energize is empowering a more enterprising and sustainable culture amongst staff, volunteers and local sports coaches and leaders

- Energize volunteer academy (EVA) recruitment drive has encouraged 45 new volunteers to join and be deployed into local sports volunteering opportunities as well as many of the Energize Volunteers successfully gaining employment.
- A new Women Make Coaching campaign has seen over 60 female coaches supported through their journey, including 15 of these receiving funding towards a qualification and 23 attending Energize Women Make Coaching targeted training. This contributes to over 60 coaches supported through the coach bursary fund (15 of which coach disability), resulting in over 1,200 more people receiving coaching.

Enhancing the Partnership – so that there is a clearer partnership structure, listing markets to engage and specific offers to focus groups

- £325,863 of grant funding which Energize helped other local community groups secure
- Over 150 people attended 3 Energize conferences on a range of topics including Funding for Sport, Women in Sport and Energizing your Workplace
- 8 special interest forums facilitated including sport for development, HE/FE and playing pitch investment groups
- New partnerships with National Citizen Service; Age UK; Enable; Shropshire Disability Network; Housing Associations; William Penny Brookes Foundation; Maninplace; Street Games; YSS; The Hive; Help2Change; The Wildlife Trust; Shropshire Youth Association

Marketing & Communications Strategy – Raise awareness with key audiences – celebrating achievements and performance

- 30 volunteers, schools and community projects recognised at Energize annual awards
- From October 2015 an average of 4 stories per month were distributed to, and featured in, local print, online and broadcast media and we experienced an increase in instances of local media contacting us for support with features.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

- 727 tweets profiling our own and partner opportunities and activities resulting in 567 more followers and 50,000 more impressions than the same time last year

Comments from Chair and Chief Executive

The year to March 2016 has been another successful year for Energize. It has continued to build on participation by its work in areas such as satellite clubs and Sportivate as well as the successful Shropshire Homes Schools Games festivals. Over the year around 80 schools have been involved with over 2,000 people participating in Energize supported activities over the last 12 months. It continues to build a number of successful partnerships with organisations such as; National Citizen Service; Age UK; Enable; Shropshire Disability Network; Housing Associations; William Penny Brookes Foundation; Maninplace; Street Games; YSS; The Hive; Help2Change; The Wildlife Trust and Shropshire Youth Association. This has enabled Energize to connect local organisations with local partners and organisations who can work with and support them. We have supported several successful bids bringing in £262,500 of funding. In addition, the Energize Volunteer Academy recruitment drive has encouraged 45 new volunteers to join and be deployed into local sports volunteering opportunities as well as many of the Energize Volunteers successfully gaining employment.

Energize held three conferences during the year: How to Energize your workplace; Funding Roadshow and Women make Sport. These have enabled Energize to interact with a number of local organisations which has created opportunities to reach 6,000 people as part of the Energize Your Workplace pilot project.

Energize is more than being about purely sport and invests significant amounts of time in helping make people active and this will continue to be a significant area of work moving forwards.

These successes wouldn't happen without the hard work and dedication of the Energize team and I would like to thank them for their unstinting commitment to the various Energize objectives. In addition, I am grateful that I am able to work with a committed Board of Trustees who dedicate their time to supporting the Energize delivery team and who provide the effective strategic direction which all successful organisations need.

Dave Sherratt, Chair

2015/16 has been another busy and progressive year for Energize. As can be seen in the public benefit section, the impact of our work is really growing and I would particularly like to thank the Energize team of staff and volunteers who always go the extra mile to support our local communities. Nearly all the satellite clubs we have helped deliver have a social outcome in addition to encouraging sedentary populations to get more active. I think this is exemplified by the golf project we delivered in partnership with Shropshire Golf Centre in Telford which used the new activities as a means to reengage young people into learning and away from anti-social behaviour. As a result of this work the project was presented with a national award at the Houses of Parliament by the Minister for Sport in November last year.

Clearly as a body which connects policy with delivery Energize needs to be mindful of changes to the strategic landscape? Whilst not directly connected to Europe the air of change associated with the prevailing financial climate and Brexit will certainly affect Energize in the coming years. We also have new national sport strategies from Government and Sport England as well as Childhood Obesity plans and Public Health imperatives to encourage behaviour change and extend the benefits of an active lifestyle to all. At the same time we are facing the biggest change to local authority and public sector funding that anyone can remember.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

In order to influence the changes and 'help everyone find something that makes their heart beat faster' Energize must itself review its role and respond accordingly and I am determined that we leave no stone unturned to do this over the next year to 18 months. As you will see from our finances a significant proportion of our income comes from Sport England and so we must continue to reflect and deliver national policy going forward. However we are also growing our local recognition and have exciting plans to extend our impact beyond that which we had even in the last year. We are planning some exciting new partnerships with local organisations, not least with our hosts at University Centre Shrewsbury where we intend to combine their academic expertise with our community impact to inspire change. We also have some exciting plans to extend our service offer to local workplaces and delivery organisations too.

Finally we are also recruiting new expertise to our Board and I look forward to working with them and seeing our very talented staff further deliver the Energize mission to 'improve lives through the power of physical activity and sport'.

Chris Child
CEO

FINANCIAL REVIEW

Reserves Policy

It is the current policy and intention of the Company to set aside sufficient Unrestricted Reserves (excluding Designated Funds, if any) as a contingency against a number of unforeseen circumstances but most notably to ensure that, should the need arise, the Company is able to continue to operate for a reasonable period of time in either "business as usual" or substantially modified form (for example, following any substantial reduction in our funding income). See below for more precise details as to "Business as Usual Costs".

As at the date of this Annual Report and Accounts:-

1. Our Unrestricted Reserves stand at £139,617 – but see below in regard to FRS 102. Our estimate of our "Business as Usual Costs" is in the region of £95k which is comprised of an estimate of our fully-loaded operational costs for 3 months, plus an estimate of severance costs in respect of all employees should this be necessary.

It should be noted, however, that these "Business as Usual Costs" do not take account of any Unpaid Pensions Deficit Contributions deemed to be due to Shropshire Council Local Authority Pension Scheme from the Company under the terms of the Admission Agreement dated March, 2013.

2. Therefore, the "Free Reserves" deemed available by the Trustee Board to support the ongoing development of the Charity is considered to be circa £50,000 – but see below in regard to FRS 102.

Anticipated and Potential Impact of FRS 102

In accordance with the provisions of FRS 102, we will be required to disclose on the face of our Balance Sheet as at 31st March, 2017 a "Defined Benefit Pension Scheme Liability" (referred to in this Reserves Policy as "the Pension Liability") as a consequence of ESTW being an Admitted Body in

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

the context of the Shropshire Local Authority Pension Scheme. As at 31st March, 2016, the Pension Liability was estimated to be in the order of £81,000.

Consequently, it is anticipated that our Balance Sheet as at 31st March, 2017 (all other things being equal) will show our Unrestricted Reserves at a lower figure in the region of £50,000 - £60,000 – i.e. net of the £81,000 Pension Liability.

However, having regard to a number of factors, not least of which being that this Pension Liability is, pursuant to FRS 102, notionally spread over the next 20 years and is certainly not expected to arise nor crystallise in the foreseeable future, the Trustee Directors feel it is right and proper to regard our Free Reserves as unimpaired by this Pension Liability and thus likely still to be in the order of circa £50,000.

- A. “Unrestricted Reserves” means those Reserves which have been accumulated from Unrestricted Funds, meaning those Funds within ESTW which are capable of being used for any purpose consistent with the charitable objectives of ESTW.
- B. “Designated Funds” means those monies and other assets received by ESTW on an unrestricted basis but since allocated by the Trustee Directors of ESTW to a specific and particular purpose.
- C. This Reserves Policy needs to be read in conjunction with the Articles of Association of the Company and the Reserves Protocol of the Trustee Board adopted during 2016.
- D. Unpaid Pensions Deficit Contributions are meant to be that sum potentially due by the Company to the Shropshire Council Local Authority Pension Scheme under the terms of the Admission Agreement should such Agreement be terminated for any reason which gives rise to this sum being payable by the Company to the Pension Scheme.
- E. “Pension Liability” has the meaning ascribed to it above as per FRS 102.”

PLANS FOR FUTURE PERIODS

Plans for 2016/17

In line with our '20/20 Vision' - business strategy we have identified an operational plan for 2016/17 with the following as key themes:

Social Intervention Projects

Creating Lifestyle & behavioural change, providing demonstrable social value and targeting hard to reach groups

- Establish stronger relationships with local commissioners
- Progression of contracts e.g. West Mercia PCC project, Inclusively Fit Project, Impact Readiness Fund.
- Complete Impact Readiness Fund contract and create measurement tool
- Investigate method of using social impact to increase awareness and investment.
- Bid tenders to support older / vulnerable people

Core Operations

Delivery of core contracts e.g. Sport England, ensuring a strong, capable workforce & infrastructure and enhancing systems / structures (operating procedures)

- Successful Delivery of Sport England Programmes
- Successful delivery of Infrastructure development
- Research and development - 5+ market - the role of Energize and partners.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

- Education and training programme to include: - Hot Topic Conferences - Coach Education - Volunteer / Club works - CPD Workshops

Commercial & Enterprise

Income generation in line with ESTW vision, developing new and innovative approaches, taking calculated risks.

- Workplace offer - to include sponsorship and advertising
- Create and clearly advertise an Energize traded services offer which recognises and honours the 'free' services funded by Sport England whilst utilising the knowledge and skills of the team in response to demand from local partners

Communication & Marketing

Awareness & Messaging, stakeholder reach, development of loss leaders and improving customer focus

- Deliver 10th Anniversary Energize Awards.
- Consolidate messaging
- Use innovative and engaging ways to demonstrate our value and social impact

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Energize Shropshire Telford and Wrekin for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

AUDITOR

Independent Auditors LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a trustee at the date of approval of this report confirms that:

so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and

each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Registered office:
The Guildhall
Frankwell Quay
Shrewsbury
SY3 8HQ

Signed on behalf of the trustees



Mr D Sherratt
Trustee

20/10/16

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ENERGIZE SHROPSHIRE TELFORD AND WREKIN

YEAR ENDED 31 MARCH 2016

We have audited the financial statements of Energize Shropshire Telford and Wrekin for the year ended 31 March 2016 on pages 14 to 23. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ENERGIZE SHROPSHIRE TELFORD AND WREKIN *(continued)*

YEAR ENDED 31 MARCH 2016

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.

Independent Auditors LLP

Jonathon Dale BA(Hons) FCA
(Senior Statutory Auditor)
For and on behalf of
Independent Auditors LLP
Chartered Accountants
& Statutory Auditor

Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

9 DECEMBER 2016

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Grant income	2	–	511,493	511,493	511,554
Investment income	3	808	–	808	600
Incoming from charitable activities	4	69,552	–	69,552	54,125
TOTAL INCOMING RESOURCES		<u>70,360</u>	<u>511,493</u>	<u>581,853</u>	<u>566,279</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(50,827)	(503,427)	(554,254)	(547,234)
Governance costs	7	(1,207)	(4,316)	(5,523)	(4,884)
TOTAL RESOURCES EXPENDED		<u>(52,034)</u>	<u>(507,743)</u>	<u>(559,777)</u>	<u>(552,118)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	9	18,326	3,750	22,076	14,161
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>121,291</u>	<u>3,208</u>	<u>124,499</u>	<u>110,338</u>
TOTAL FUNDS CARRIED FORWARD		<u>139,617</u>	<u>6,958</u>	<u>146,575</u>	<u>124,499</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	11	7,516	4,973
CURRENT ASSETS			
Debtors	12	10,895	8,792
Cash at bank and in hand		244,748	199,601
		<u>255,643</u>	<u>208,393</u>
CREDITORS: Amounts falling due within one year	13	<u>(116,584)</u>	<u>(88,867)</u>
NET CURRENT ASSETS		139,059	119,526
TOTAL ASSETS LESS CURRENT LIABILITIES		146,575	124,499
NET ASSETS		146,575	124,499
FUNDS			
Restricted income funds	15	6,958	3,208
Unrestricted income funds	16	139,617	121,291
TOTAL FUNDS		146,575	124,499

These financial statements were approved by the members of the committee and authorised for issue on the 20/03/16.... and are signed on their behalf by:



Mr D Sherratt
Trustee

Company Registration Number: 08066413

The notes on pages 16 to 23 form part of these financial statements.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with Financial Reporting Standard for Smaller Entities (SORP 2015 FRSE).

Incoming resources

All incoming resources are recognised in the statement of financial activities when the charity is legally entitled and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Incoming resources from grants, where relating to performance and specific delivery requirements is recognised when the charity earns the right to consideration by its performance.
- incoming resources from charitable activities include income from fees received under contract. Income is recognised when a specific performance has been delivered by the charity.
- investment income is recognised in the financial statements on an accruals basis.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives. It includes both direct costs and support costs relating to such activities. Support costs, including salaries, are apportioned on the basis of the time involved on the activity.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 33% straight line
Fixtures & fittings - 25% straight line

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company contributes to a defined benefit pension scheme for some of its employees by dint of its membership of the Shropshire County Pension Fund, "the Scheme". The assets of the Scheme are held in trust and do not form any part of the assets and liabilities of the company.

Subject to the company continuing to comply with the terms of the Admission Agreement entered into by the Company and dated 25th March, 2013 and the Guarantee granted to the company by Shropshire Council with effect from 1st January, 2013, the company's obligations to the Scheme are limited to the contributions requiring to be paid by participating Employers (referred to in the Admission Agreement as "Admission Bodies"), as certified from time to time by the Actuary to the Scheme.

The contributions to the Scheme are charged to the Statement of Financial Activities in a manner consistent with the period to which the contributions relate.

The company also contributes to a defined contribution pension scheme and the pension charge represents the amounts payable to the scheme in question in respect of the period to which these Accounts relate.

See also Note 15

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

2. GRANT INCOME

	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Grants receivable			
Sport England - Sportivate	90,853	90,853	81,336
Sport England - Sportmakers	—	—	9,930
Sport England - Coaching	41,234	41,234	43,698
Sport England - Core funding	200,000	200,000	203,841
Department For Education	5,622	5,622	10,107
Sport England - Satellite Clubs	66,033	66,033	43,350
Sport England - Primary School Premium	22,165	22,165	52,460
Sport England - Club Link Makers	49,986	49,986	53,325
Shropshire Providers Consortium - Inclusively Fit	34,055	34,055	13,507
Sport Birmingham - Club Matters	1,545	1,545	—
	<u>511,493</u>	<u>511,493</u>	<u>511,554</u>

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bank interest receivable	<u>808</u>	<u>808</u>	<u>600</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Shropshire Council - School Games	15,948	15,948	14,538
Other trading, hosting and event income	53,604	53,604	29,587
Shropshire Public Health	—	—	10,000
	<u>69,552</u>	<u>69,552</u>	<u>54,125</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Sport England - Sportivate	—	77,212	77,212	76,031
Sport England - Sportmakers	—	—	—	224
Sport England - Coaching	—	8,793	8,793	13,050
Department for Education	—	1,123	1,123	1,613
County Sports Partnership Network - Community Games	—	—	—	1,474
Sport England - Satellite Clubs	—	62,174	62,174	43,350
Shropshire Council - School Games	2,988	—	2,988	3,647
Sport England - Primary School Premium	—	4,719	4,719	10,115
Sport England - Club Link Makers	—	1,881	1,881	1,599
Other trading, hosting and event income	5,395	—	5,395	155
Shropshire Public Health	—	—	—	3,000
Shropshire Providers Consortium - Inclusively Fit	—	3,916	3,916	1,023
Support costs	42,444	343,609	386,053	391,953
	<u>50,827</u>	<u>503,427</u>	<u>554,254</u>	<u>547,234</u>

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2016 £	Total Funds 2015 £
Sport England - Sportivate	77,212	13,641	90,853	81,336
Sport England - Sportmakers	–	225	225	10,220
Sport England - Coaching	8,793	32,442	41,235	43,698
Sport England - Core funding	–	191,708	191,708	203,723
Department for Education	1,123	4,499	5,622	10,159
County Sports Partnership Network - Community Games	–	–	–	1,474
Sport England - Satellite Clubs	62,174	3,859	66,033	43,350
Shropshire Council - School Games	2,988	11,156	14,144	14,439
Sport England - Primary School Premium	4,719	17,446	22,165	52,460
Sport England - Club Link Makers	1,881	48,105	49,986	54,459
Other trading, hosting and event income	5,395	31,288	36,683	10,189
Shropshire Public Health	–	–	–	8,220
Shropshire Providers Consortium - Inclusively Fit	3,916	30,139	34,055	13,507
Sport Birmingham - Club Matters	–	1,545	1,545	–
	<u>168,201</u>	<u>386,053</u>	<u>554,254</u>	<u>547,234</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Audit fees	–	4,316	4,316	3,600
Depreciation	1,207	–	1,207	1,284
	<u>1,207</u>	<u>4,316</u>	<u>5,523</u>	<u>4,884</u>

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

8. ANALYSIS OF SUPPORT COSTS

	Core Funding £	Sportivate £	Sportmakers £	Coaching £	Primary School Premium £
Staff costs (including social security, pension & recruitment fees)	134,113	11,780	—	32,442	17,446
Premises expenses	7,334	—	—	—	—
Legal and professional	4,525	—	—	—	—
Depreciation	1,906	—	225	—	—
Repairs and maintenance	2,192	—	—	—	—
Other office costs	5,928	—	—	—	—
Advertising and marketing	3,168	500	—	—	—
Staff training	8,287	—	—	—	—
Travelling	5,003	992	—	—	—
Sundry expenses (including Awards evening)	19,252	369	—	—	—
	<u>191,708</u>	<u>13,641</u>	<u>225</u>	<u>32,442</u>	<u>17,446</u>

	Club Link Makers £	Other Grants £	Other Unrestricted £	Total 2016 £	Total 2015 £
Staff costs (including social security, pension & recruitment fees)	48,105	46,416	31,288	321,590	309,919
Premises expenses	—	—	—	7,334	18,317
Legal and professional	—	—	—	4,525	7,093
Depreciation	—	—	—	2,131	1,781
Repairs and maintenance	—	—	—	2,192	1,802
Other office costs	—	1,859	—	7,787	5,611
Advertising and marketing	—	1,923	—	5,591	7,340
Staff training	—	—	—	8,287	13,775
Travelling	—	1,000	—	6,995	7,764
Sundry expenses (including Awards evening)	—	—	—	19,621	18,551
	<u>48,105</u>	<u>51,198</u>	<u>31,288</u>	<u>386,053</u>	<u>391,953</u>

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Staff pension contributions	16,434	17,541
Depreciation	3,337	3,065
Auditors' remuneration:		
- audit of the financial statements	4,316	3,600

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	283,194	271,056
Social security costs	21,962	21,322
Other pension costs	16,434	17,541
	<u>321,590</u>	<u>309,919</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Number of staff	<u>12</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

11. TANGIBLE FIXED ASSETS

	Computer equipment £	Fixtures & Fittings £	Total £
COST			
At 1 April 2015	4,951	5,739	10,690
Additions	5,652	228	5,880
At 31 March 2016	<u>10,603</u>	<u>5,967</u>	<u>16,570</u>
DEPRECIATION			
At 1 April 2015	2,453	3,264	5,717
Charge for the year	1,805	1,532	3,337
At 31 March 2016	<u>4,258</u>	<u>4,796</u>	<u>9,054</u>
NET BOOK VALUE			
At 31 March 2016	<u>6,345</u>	<u>1,171</u>	<u>7,516</u>
At 31 March 2015	<u>2,498</u>	<u>2,475</u>	<u>4,973</u>

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

12. DEBTORS

	2016	2015
	£	£
Trade debtors	2,892	5,453
Prepayments	8,003	3,339
	<u>10,895</u>	<u>8,792</u>

13. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	25,161	11,668
Taxation and social security	5,376	8,036
Other creditors	2,090	781
Accruals and deferred income	83,957	68,382
	<u>116,584</u>	<u>88,867</u>

14. PENSIONS

Further to what is set out under Note 1 above, the company contributes to the Shropshire County Pension Fund ("the Scheme" or "the Fund" as the context so permits and requires) on behalf of two of its employees. The Scheme is a defined benefit scheme providing pension and lump sum benefits at retirement based on final salary and length of service (both as defined in the Scheme Rules).

The Scheme is a multi-employer scheme and due to this and also as a result of the combined effect of the provisions of the Admission Agreement entered into by the Company and dated 25th March, 2013 and the Guarantee granted to the company by Shropshire Council with effect from 1st January, 2013, it is not possible (nor is it necessary) to identify its' share of the underlying assets and liabilities on a consistent and reasonable basis. For this reason, and also in accordance with FRS 17, the company has accounted for the contributions as though they were being paid into a defined contribution scheme.

As at 31st March, 2013, the Scheme was 76% funded (based on the assumptions which underpinned the last Triennial Valuation of the Fund as at that date) and a deficit recovery period of 25 years, effective from 1st April, 2014, has been put in place. Current contribution levels are set at 19.9% which includes 6.4% in respect of the deficit. A further Valuation of the Fund is scheduled for 31st March, 2016 and the results will be known by November 2016. The level of contributions will be amended accordingly with effect from 1st April, 2017.

The contributions payable by the Company to the Fund in the period amounted to £13,200 (2015 - £13,133).

In addition, the company also contributes to a defined contribution pension scheme ("the defined contribution scheme") on behalf of a number of its employees (who are not members of the Scheme as described in the previous paragraphs). The assets of the defined contribution scheme are held separately from those of the Company in independently administered funds. The pension cost charge includes £3,234 (2015 - £3,508) of contributions made by the company to the defined contribution scheme in the period. At the balance sheet date, there were no outstanding or prepaid contributions.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2016 £
Sport England - Sportivate	–	90,853	(90,853)	–
Sport England - Sportmakers	226	–	(225)	1
Sport England - Coaching	–	41,234	(41,234)	–
Sport England - Core funding	2,982	200,000	(196,025)	6,957
Department for Education	–	5,622	(5,622)	–
Sport England - Satellite Clubs	–	66,033	(66,033)	–
Sport England - Primary School Premium	–	22,165	(22,165)	–
Sport England - Club Link Makers	–	49,986	(49,986)	–
Shropshire Providers Consortium - Inclusively Fit	–	34,055	(34,055)	–
Sport Birmingham - Club Matters	–	1,545	(1,545)	–
	<u>3,208</u>	<u>511,493</u>	<u>(507,743)</u>	<u>6,958</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2016 £
General Funds	<u>121,291</u>	<u>70,360</u>	<u>(52,034)</u>	<u>139,617</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Sport England - Sportmakers	1	–	1
Sport England - Core funding	6,957	–	6,957
	<u>6,958</u>	<u>–</u>	<u>6,958</u>
Unrestricted Income Funds	<u>558</u>	<u>139,059</u>	<u>139,617</u>
Total Funds	<u>7,516</u>	<u>139,059</u>	<u>146,575</u>