Registered number: 08066039

IC LIGHTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

SAS Accounting Services Ltd

The Colchester Centre
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Essex
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IC Lighting Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2017

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IC Lighting Ltd
Balance Sheet
As at 31 October 2017

Registered number: 08066039

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**6**		2,383		2,443
			2,383		2,443
CURRENT ASSETS					
Stocks	**7**	185,998		126,339	
Debtors	**8**	112,953		122,961	
Cash at bank and in hand		19,975		5,928	
		318,926		255,228	
Creditors: Amounts Falling Due Within One Year	**9**	(267,003)		(257,008)	
NET CURRENT ASSETS (LIABILITIES)			51,923		(1,780)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,306		663
NET ASSETS			54,306		663
CAPITAL AND RESERVES					
Called up share capital	**10**		133		1
Profit and loss account			54,173		662
SHAREHOLDERS' FUNDS			54,306		663

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alexis Lancashire

14/12/2017

The notes on pages 4 to 6 form part of these financial statements.

IC Lighting Ltd
Statement of Changes in Equity
For The Year Ended 31 October 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 November 2015	1	74	75
Profit for the year and total comprehensive income	-	20,588	20,588
Dividends paid	-	(20,000)	(20,000)
As at 31 October 2016 and 1 November 2016	1	662	663
Profit for the year and total comprehensive income	-	82,511	82,511
Dividends paid	-	(29,000)	(29,000)
As at 31 October 2017	133	54,173	54,306

IC Lighting Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 November 2016	3,257
Additions	640
As at 31 October 2017	3,897
Depreciation	
As at 1 November 2016	814
Provided during the period	700
As at 31 October 2017	1,514
Net Book Value	
As at 31 October 2017	2,383
As at 1 November 2016	2,443

IC Lighting Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2017

7. **Stocks**

	2017	2016
	£	£
Stock - materials and work in progress	185,998	126,339
	185,998	126,339

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	111,043	121,837
Prepayments and accrued income	1,397	1,124
Other debtors	381	-
Called up share capital not paid	132	-
	112,953	122,961

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	183,670	168,876
Corporation tax	20,327	4,763
VAT	34,495	20,437
Other creditors	-	889
Accruals and deferred income	1,200	4,110
Director's loan account	27,311	37,676
Amounts owed to related parties	-	20,257
	267,003	257,008

10. **Share Capital**

	Value	Number	2017	2016
Allotted and called up	**£**		**£**	**£**
Ordinary shares	1.00	100	100	1
Ordinary A shares	1.00	1	1	-
Ordinary B shares	1.00	8	8	-
Ordinary C shares	1.00	8	8	-
Ordinary D shares	1.00	8	8	-
Ordinary E shares	1.00	8	8	-
		133	133	1

11. **Transactions With and Loans to Directors**

Dividends paid to directors

	2017	2016
	£	**£**
Mr Alexis Lancashire	25,000	20,000

12. **Dividends**

	2017	2016
	£	**£**
On equity shares:		
Interim dividend paid	4,000	-
Final dividend paid	25,000	20,000
	29,000	20,000

13. **Ultimate Controlling Party**

The company's ultimate controlling party is Alexis Lancashire by virtue of his ownership of 76% of the issued share capital in the company.

14. **General Information**

IC Lighting Ltd Registered number 08066039 is a limited by shares company incorporated in England & Wales. The Registered Office is 39 Brownfields, Welwyn Garden City, Hertfordshire, AL7 1AN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.