REGISTERED NUMBER: 08065601 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 May 2016

for

Advanced Metalcraft Limited

Advanced Metalcraft Limited (Registered number: 08065601)

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for the year ended 31 May 2016

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Advanced Metalcraft Limited

Company Information
for the year ended 31 May 2016

DIRECTORS:	Mrs V Barnes K Barnes
SECRETARY:	
REGISTERED OFFICE:	Units 1-3 Charles Watling Way Bowthorpe Employment Area Norwich Norfolk NR5 9JH
REGISTERED NUMBER:	08065601 (England and Wales)
ACCOUNTANTS:	Carter & Co Chartered Certified Accountants Unit 17 Mahoney Green Rackheath Norfolk NR13 6JY

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		75,905		32,162
CURRENT ASSETS					
Stocks		367,015		130,961	
Debtors		200,010		236,373	
Prepayments and accrued income		31,884		9,693	
Cash at bank		228,117		181,199	
		827,026		558,226	
CREDITORS					
Amounts falling due within one year		554,216		333,097	
NET CURRENT ASSETS			272,810		225,129
TOTAL ASSETS LESS CURRENT LIABILITIES			348,715		257,291
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			348,713		257,289
SHAREHOLDERS' FUNDS			348,715		257,291

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

K Barnes - Director

Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	54,512
Additions	67,177
At 31 May 2016	121,689
DEPRECIATION	
At 1 June 2015	22,350
Charge for year	23,434
At 31 May 2016	45,784
NET BOOK VALUE	
At 31 May 2016	75,905
At 31 May 2015	32,162

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

continued...

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
K Barnes		
Balance outstanding at start of year	(395)	(682)
Amounts advanced	16,538	15,787
Amounts repaid	(16,200)	(15,500)
Balance outstanding at end of year	(57)	(395)
Mrs V Barnes		
Balance outstanding at start of year	(395)	(682)
Amounts advanced	16,538	15,787
Amounts repaid	(16,200)	(15,500)
Balance outstanding at end of year	(57)	(395)

Report of the Accountants to the Directors of Advanced Metalcraft Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Carter & Co
Chartered Certified Accountants
Unit 17 Mahoney Green
Rackheath
Norfolk
NR13 6JY

31 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.