

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
PEARSON SHARDLOW MEDICAL LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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PEARSON SHARDLOW MEDICAL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS:

Mr T E Pearson
Dr K A Shardlow

REGISTERED OFFICE:

Caxton House
Old Station Road
Loughton
Essex
IG10 4PE

REGISTERED NUMBER:

08065421

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		3,710		876
CURRENT ASSETS					
Debtors		19,117		28,246	
Cash at bank		<u>33,803</u>		<u>30,383</u>	
		52,920		58,629	
CREDITORS					
Amounts falling due within one year		<u>24,117</u>		<u>25,549</u>	
NET CURRENT ASSETS			<u>28,803</u>		<u>33,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,513</u>		<u>33,956</u>
CAPITAL AND RESERVES					
Called up share capital	3		133		133
Profit and loss account			<u>32,380</u>		<u>33,823</u>
SHAREHOLDERS' FUNDS			<u>32,513</u>		<u>33,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

Mr T E Pearson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	1,278
Additions	4,163
At 31 October 2015	<u>5,441</u>
DEPRECIATION	
At 1 November 2014	402
Charge for year	1,329
At 31 October 2015	<u>1,731</u>
NET BOOK VALUE	
At 31 October 2015	<u>3,710</u>
At 31 October 2014	<u>876</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
50	Ordinary	1	50	50
50	Ordinary A	1	50	50
33	Ordinary B	1	33	33
			<u>133</u>	<u>133</u>

4. CONTROLLING PARTY

The ultimate controlling parties are Mr T E Pearson and Dr K A Shardlow by virtue of their shareholdings in the company totalling 75% of the issued share capital and they also are the trustees of other 25% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.