

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Pearson Shardlow Medical Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 October 2014**

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**Pearson Shardlow Medical Ltd**  
**Company Information**  
**for the Year Ended 31 October 2014**

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**DIRECTORS:**

Mr T E Pearson  
Dr K A Shardlow

**REGISTERED OFFICE:**

Caxton House  
Old Station Road  
Loughton  
Essex  
IG10 4PE

**REGISTERED NUMBER:**

08065421

**Abbreviated Balance Sheet**  
**31 October 2014**

|                                              | Notes | 2014<br>£     | £             | 2013<br>£     | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 2     |               | 876           |               | 758           |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      |       | 28,246        |               | 11,314        |               |
| Cash at bank                                 |       | <u>30,383</u> |               | <u>16,842</u> |               |
|                                              |       | 58,629        |               | 28,156        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          |       | <u>25,549</u> |               | <u>17,511</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>33,080</u> |               | <u>10,645</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>33,956</u> |               | <u>11,403</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 3     |               | 133           |               | 133           |
| Profit and loss account                      |       |               | <u>33,823</u> |               | <u>11,270</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>33,956</u> |               | <u>11,403</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2015 and were signed on its behalf by:

Mr T E Pearson - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 November 2013    | 779                |
| Additions             | 499                |
| At 31 October 2014    | <u>1,278</u>       |
| <b>DEPRECIATION</b>   |                    |
| At 1 November 2013    | 21                 |
| Charge for year       | 381                |
| At 31 October 2014    | <u>402</u>         |
| <b>NET BOOK VALUE</b> |                    |
| At 31 October 2014    | <u>876</u>         |
| At 31 October 2013    | <u>758</u>         |

3. **CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b> | <b>Nominal<br/>value:</b> | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|----------------|---------------|---------------------------|-------------------|-------------------|
| 50             | Ordinary      | 1                         | 50                | 50                |
| 50             | Ordinary A    | 1                         | 50                | 50                |
| 33             | Ordinary B    | 1                         | 33                | 33                |
|                |               |                           | <u>133</u>        | <u>133</u>        |

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2014**

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**4. CONTROLLING PARTY**

The ultimate controlling parties are Mr TE Pearson and Mrs KA Shardlow by virtue of their shareholdings in the company totalling 75% of the issued share capital and they also are the trustees of other 25% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.