

Ramonyx Limited
Filleted Unaudited Financial Statements
31 March 2017



KEITH ENGLISH & CO
Chartered accountant
145 Southchurch Boulevard
Southend on Sea
Essex
England
SS2 4UR

Ramonyx Limited
Financial Statements
Year ended 31 March 2017

Contents	Pages
Statement of financial position	1 to 2
Notes to the financial statements	3 to 5

Ramonyx Limited
Statement of Financial Position
31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	244,015	—
Investments	5	100	100
		<u>244,115</u>	<u>100</u>
Current assets			
Cash at bank and in hand		27,552	90
Creditors: amounts falling due within one year	6	<u>74,499</u>	<u>1,050</u>
Net current liabilities		<u>46,947</u>	<u>960</u>
Total assets less current liabilities		<u>197,168</u>	<u>(860)</u>
Creditors: amounts falling due after more than one year	7	216,933	—
Net liabilities		<u>(19,765)</u>	<u>(860)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(19,865)	(960)
Member deficit		<u>(19,765)</u>	<u>(860)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 3 to 5 form part of these financial statements.

Ramonyx Limited
Statement of Financial Position *(continued)*
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 14 August 2017, and are signed on behalf of the board by:



Mr M Marchetti
Director

Company registration number: 08065331

a

The notes on pages 3 to 5 form part of these financial statements.

Ramonyx Limited
Notes to the Financial Statements
Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 145 Southchurch Boulevard, Southend on Sea, Essex, SS2 4UR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Ramonyx Limited
Notes to the Financial Statements *(continued)*
Year ended 31 March 2017

4. Tangible assets

	Land and buildings £
Cost	
Additions	244,015
At 31 March 2017	<u>244,015</u>
Depreciation	
At 1 April 2016 and 31 March 2017	<u>—</u>
Carrying amount	
At 31 March 2017	<u>244,015</u>
At 31 March 2016	<u>—</u>

5. Investments

	Shares in group undertaking s £
Cost	
At 1 April 2016 and 31 March 2017	<u>100</u>
Impairment	
At 1 April 2016 and 31 March 2017	<u>—</u>
Carrying amount	
At 31 March 2017	<u>100</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	15,897	—
Amounts owed to group undertakings and undertakings in which the company has a participating interest	57,052	1,050
Other creditors	<u>1,550</u>	<u>—</u>
	<u>74,499</u>	<u>1,050</u>

7. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	<u>216,933</u>	<u>—</u>

8. Related party transactions

The company was under the control of Mr M Marchetti throughout the current period.

Ramonyx Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.