

**Company Number 08065310
(England and Wales)**

**ELITE LOGIX LTD
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

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COMPANIES HOUSE

**Philip Bright
Consulting Accountant
Levens
Cumbria**

ELITE LOGIX LTD

DIRECTOR

A J Simpson

REGISTERED OFFICE

5 Webb View
KENDAL
Cumbria
LA9 4SN

REGISTERED NUMBER : 08065310

ACCOUNTANT

Philip Bright
The Stables
Hyning Cottage
Levens
Kendal
Cumbria
LA8 8DS

BANKERS

Cumberland Building Society
16 Finkle Street
KENDAL
Cumbria
LA9 4AB

ELITE LOGIX LTD
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2017

The Director presents his report and the financial statements for the year ended 31 May 2017.

Principal Activities

The Company's principal activity is that of electrical engineering consultancy and solutions.

Directors

The Director who served during the year was :-

A J Simpson

Small Company Exemptions :-

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the Board



A J Simpson

8 January 2018

5 Webb View
KENDAL
Cumbria
LA9 4SN

ELITE LOGIX LTD.**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2017**

		2017	2016
	Notes	£	£
Turnover		79425	59072
Cost of Sales		-	-
GROSS PROFIT		79425	59072
Administrative Expenses		(49944)	(19108)
Profit on Ordinary Activities before Taxation	2	29481	39964
Taxation on Profit on Ordinary Activities	3	5896	8011
PROFIT for the year		23585	31953
DIVIDENDS paid		23396	19686
RETAINED PROFIT for the year	£	189	£ 12267

There were no recognised gains and losses other than those recognised in the profit and loss account.

The notes on pages 5 to 6 form part of these accounts

ELITE LOGIX LTD
BALANCE SHEET AS AT 31 MAY 2017
Registered in England & Wales : Number 08065310

	Notes	2017 £	2016 £
Tangible Fixed Assets		-	-
CURRENT ASSETS			
Cash at Bank		14186	16227
CREDITORS : Amounts falling due within one year	4	(6593)	(8823)
NET CURRENT ASSETS		£ 7593	£ 7404
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account	6	7493	7304
		£ 7593	£ 7404

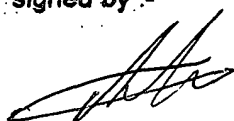
For the year ended 31 May 2017 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

DIRECTOR'S RESPONSIBILITIES :-

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- 2) The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on 8 January 2018 and are signed by :-



A J Simpson
Director

The notes on pages 5 to 6 form part of these financial statements

ELITE LOGIX LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. ACCOUNTING POLICIES

The following accounting policies are used consistently in dealing with items which are considered material in relation to the Company's Accounts.

Basis of Accounting

- a) The Accounts have been prepared under the historical cost convention on a going concern basis, which assumes the availability of adequate working capital for the Company's trading requirements and takes into account an undertaking by the Director that he will continue to make available such amounts owing to him on his current account and any further amounts as may be required for the continuation of the Company's operations in the foreseeable future, and in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).
- b) Turnover comprises the invoiced value of goods and services supplied by the Company.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2017	2016
	£	£
After charging		
Director's Remuneration	15700	2500
	<u> </u>	<u> </u>

3. TAXATION

UK Corporation Tax		
On the Profit for the period	5896	7993
Prior year adjustment	-	18
	<u> </u>	<u> </u>
	5896	8011
	<u> </u>	<u> </u>

4. CREDITORS

Director's Loan Account	337	337
Corporation Tax	5896	7993
Sundry Creditors	360	493
	<u> </u>	<u> </u>
	£ 6593	£ 8823
	<u> </u>	<u> </u>

ELITE LOGIX LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

	2017	2016
	£	£
5. CALLED UP SHARE CAPITAL		
Allotted and fully paid		
100 shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

6. RESERVES

Profit and Loss Account

Opening Balance	7304	(4963)
Retained (Loss)/Profit for the year	189	12267
	<u> </u>	<u> </u>
Closing Balance	£ 7493	£ 7304
	<u> </u>	<u> </u>