

08065310

**Company Number 08065310
(England and Wales)**

**ELITE LOGIX LTD
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**



**Philip Bright
Consulting Accountant
Levens
Cumbria**

ELITE LOGIX LTD

DIRECTOR

A J Simpson

REGISTERED OFFICE

5 Webb View
KENDAL
Cumbria
LA9 4SN

REGISTERED NUMBER : 08065310

ACCOUNTANT

Philip Bright
The Stables
Hyning Cottage
Levens
Kendal
Cumbria
LA8 8DS

BANKERS

Cumberland Building Society
16 Finkle Street
KENDAL
Cumbria
LA9 4AB

ELITE LOGIX LTD
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2016

The Director presents his report and the financial statements for the year ended 31 May 2016.

Principal Activities

The Company's principal activity is that of electrical engineering consultancy and solutions.

Directors

The Director who served during the year was :-

A J Simpson

Small Company Exemptions :-

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the Board



A J Simpson

4 January 2017

5 Webb View
KENDAL
Cumbria
LA9 4SN

ELITE LOGIX LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016**

		2016	2015
	Notes	£	£
Turnover		59072	68524
Cost of Sales		-	-
GROSS PROFIT		59072	68524
Interest Received		-	4
Administrative Expenses		(19108)	(17953)
Profit on Ordinary Activities before Taxation	2	39964	50575
Taxation on Profit on Ordinary Activities	3	8011	10133
PROFIT for the year		31953	40442
DIVIDENDS paid		19686	36950
RETAINED PROFIT for the year		£ 12267	£ 3492

There were no recognised gains and losses other than those recognised in the profit and loss account.

The notes on pages 5 to 6 form part of these accounts

ELITE LOGIX LTD
BALANCE SHEET AS AT 31 MAY 2016
Registered in England & Wales : Number 08065310

	Notes	2016 £	2015 £
Tangible Fixed Assets		-	-
CURRENT ASSETS			
Cash at Bank		16227	5612
CREDITORS : Amounts			
falling due within one year	4	(8823)	(10475)
NET CURRENT ASSETS/(LIABILITIES)		£ 7404	£ (4863)
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account	6	7304	(4963)
		£ 7404	£ (4863)

For the year ended 31 May 2016 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

DIRECTOR'S RESPONSIBILITIES :-

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- 2) The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on 4 January 2017 and are signed by :-



A J Simpson
Director

The notes on pages 5 to 6 form part of these financial statements

ELITE LOGIX LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

The following accounting policies are used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Accounting

- a) The Accounts have been prepared under the historical cost convention on a going concern basis, which assumes the availability of adequate working capital for the company's trading requirements and takes into account an undertaking by the Director that he will continue to make available such amounts owing to him on his current account and any further amounts as may be required for the continuation of the company's operations in the foreseeable future, and in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).
- b) Turnover comprises the invoiced value of goods and services supplied by the company.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2016 £	2015 £
After charging :-		
Director's Remuneration	<u>2500</u>	<u>5700</u>

3. TAXATION

UK Corporation Tax	7993	10115
On the Profit for the period	18	18
Prior year adjustment		
	<u>8011</u>	<u>10133</u>

4. CREDITORS

Director's Loan Account	337	-
Corporation Tax	7993	10115
Sundry Creditors	<u>493</u>	<u>360</u>
	<u>£8823</u>	<u>£10475</u>

ELITE LOGIX LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

	2016	2015
	£	£
5. CALLED UP SHARE CAPITAL		
Allotted and fully paid		
100 shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

6. RESERVES

Profit and Loss Account

Opening Balance	(4963)	(8455)
Retained Profit for the year	12267	3492
	<u> </u>	<u> </u>
Closing Balance	£ 7304	£ (4963)
	<u> </u>	<u> </u>