

**Company Number 08065310
(England and Wales)**

**ELITE LOGIX LTD
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

**Philip Bright
Consulting Accountant
Levens
Cumbria**

MONDAY



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04/01/2016
COMPANIES HOUSE

ELITE LOGIX LTD

DIRECTOR

A J Simpson

SECRETARY

Mrs S Simpson

REGISTERED OFFICE

31a Bowness Court
WORKINGTON
Cumbria
CA14 3SG

REGISTERED NUMBER : 08065310

ACCOUNTANT

Philip Bright
The Stables
Hyning Cottage
Levens
Kendal
Cumbria
LA8 8DS

BANKERS

Cumberland Building Society
16 Finkle Street
KENDAL
Cumbria
LA9 4AB

ELITE LOGIX LTD
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2015

The Director presents his report and the financial statements for the year ended 31 May 2015.

Principal Activities

The Company's principal activity is that of electrical engineering consultancy and solutions.

Directors

The Director who served during the year was :-

A J Simpson

Small Company Exemptions :-

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board



A J Simpson

31 December 2015

31a Bowness Court
WORKINGTON
Cumbria
CA14 3SG

ELITE LOGIX LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2015

		2015	2014
	Notes	£	£
Turnover		68524	69380
Cost of Sales		-	-
GROSS PROFIT		68524	69380
Interest Received		4	4
Administrative Expenses		(17953)	(21200)
Profit on Ordinary Activities before Taxation	2	50575	48184
Taxation on Profit on Ordinary Activities	3	10133	9637
PROFIT for the year		40442	38547
DIVIDENDS paid		36950	49390
RETAINED PROFIT for the year	£	3492	£ (10843)

There were no recognised gains and losses other than those recognised in the profit and loss account.

The notes on pages 5 to 6 form part of these accounts

ELITE LOGIX LTD
BALANCE SHEET AS AT 31 MAY 2015
Registered in England & Wales : Number 08065310

	Notes	2015 £	2014 £
Tangible Fixed Assets		-	-
CURRENT ASSETS			
Cash at Bank		5612	1642
CREDITORS : Amounts			
falling due within one year	4	10475	9997
NET CURRENT (LIABILITIES)		£ (4863)	£ (8355)
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account	6	(4963)	(8455)
		£ (4863)	£ (8355)

For the year ended 31 May 2015 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

DIRECTOR'S RESPONSIBILITIES :-

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- 2) The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on 31 December 2015 and are signed by :-



A J Simpson
Director

The notes on pages 5 to 6 form part of these financial statements

ELITE LOGIX LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

The following accounting policies are used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Accounting

- a) The Accounts have been prepared under the historical cost convention on a going concern basis, which assumes the availability of adequate working capital for the company's trading requirements and takes into account an undertaking by the Director that he will continue to make available such amounts owing to them on their current accounts and any further amounts as may be required for the continuation of the company's operations in the foreseeable future.
- b) Turnover comprises the invoiced value of goods and services supplied by the company.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2015 £	2014 £
After charging :-		
Director's Remuneration	<u>5700</u>	-
UK Corporation Tax		
On the Profit for the year	10115	9637
Prior year adjustment	18	-
	<u>10133</u>	<u>9637</u>

3. TAXATION

4. CREDITORS

Director's Loan Account	-	-
Corporation Tax	10115	9637
Sundry Creditors	<u>360</u>	<u>360</u>
	<u>£10475</u>	<u>£9997</u>

ELITE LOGIX LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

	2015	2014
	£	£
5. CALLED UP SHARE CAPITAL		
Allotted and fully paid 100 shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
 6. RESERVES		
Profit and Loss Account		
Opening Balance	(8455)	2388
Retained Profit for the year	3492	-
Deficit arising in the year	-	(10843)
	<u> </u>	<u> </u>
Closing Balance	£ (4963)	£ (8455)
	<u> </u>	<u> </u>

The deficit arose due to excessive dividends being paid out. The situation is being corrected.