

Company Number 08065310
(England and Wales)

ELITE LOGIX LTD
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2014

Philip Bright
Consulting Accountant
Levens
Cumbria

FRIDAY



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COMPANIES HOUSE

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ELITE LOGIX LTD

DIRECTOR

A J Simpson

SECRETARY

Mrs S Simpson

REGISTERED OFFICE

52 Sedbergh Road
KENDAL
Cumbria
LA9 6BE

REGISTERED NUMBER : 08065310

ACCOUNTANT

Philip Bright
The Stables
Hyning Cottage
Levens
Kendal
Cumbria
LA8 8DS

BANKERS

Cumberland Building Society
16 Finkle Street
KENDAL
Cumbria
LA9 4AB

ELITE LOGIX LTD
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2014

The Director presents his report and the financial statements for the period ended 31 May 2014

Principal Activities

The Company's principal activity is that of electrical engineering consultancy and solutions

Directors

The Director who served during the year was -

A J Simpson

Small Company Exemptions :-

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board



A J Simpson

17 October 2014

52 Sedbergh Road
KENDAL
Cumbria
LA9 6BE

ELITE LOGIX LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2014

		2014	2013
	Notes	£	£
Turnover		69380	7098
Cost of Sales		-	-
GROSS PROFIT		69380	7098
Interest Received		4	-
Administrative Expenses		(21200)	(3888)
Profit on Ordinary Activities before Taxation	2	48184	3210
Taxation on Profit on Ordinary Activities	3	9637	642
PROFIT for the year		38547	2568
DIVIDENDS paid		49390	180
RETAINED PROFIT for the year		£ (10843)	£ 2388

There were no recognised gains and losses other than those recognised in the profit and loss account

The notes on pages 5 to 6 form part of these accounts

ELITE LOGIX LTD
BALANCE SHEET AS AT 31 MAY 2014
Registered in England & Wales : Number 08065310

	Notes	2014 £	2013 £
Tangible Fixed Assets		-	-
CURRENT ASSETS			
Cash at Bank		1642	3524
CREDITORS : Amounts			
falling due within one year	4	9997	1036
NET CURRENT (LIABILITIES)/ ASSETS		£ (8355)	£ 2488
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account	6	(8455)	2388
		£ (8355)	£ 2488

For the year ended 31 May 2014 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies

DIRECTOR'S RESPONSIBILITIES :-

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- 2) The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 17 October 2014 and are signed by -



A J Simpson
Director

The notes on pages 5 to 6 form part of these financial statements

ELITE LOGIX LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

The following accounting policies are used consistently in dealing with items which are considered material in relation to the company's accounts

Basis of Accounting

- a) The Accounts have been prepared under the historical cost convention on a going concern basis, which assumes the availability of adequate working capital for the company's trading requirements and takes into account an undertaking by the Director that he will continue to make available such amounts owing to them on their current accounts and any further amounts as may be required for the continuation of the company's operations in the foreseeable future
- b) Turnover comprises the invoiced value of goods and services supplied by the company

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2014 £	2013 £
After charging -		
Director's Remuneration	-	<u>£3500</u>

3. TAXATION

UK Corporation Tax On the Profit for the year	<u>£9637</u>	<u>£642</u>
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4. CREDITORS

Director's Loan Account	-	94
Corporation Tax	9637	642
Sundry Creditors	<u>360</u>	<u>300</u>
	<u>£9997</u>	<u>£1036</u>

ELITE LOGIX LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

	2014	2013
	£	£
5. CALLED UP SHARE CAPITAL		
Allotted and fully paid		
100 shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

6. RESERVES

Profit and Loss Account

Opening Balance	2388	-
Retained Profit for the year	-	2388
Deficit arising in the year	(10843)	-
	<u> </u>	<u> </u>
Closing Balance	£ (8455)	£ 2388
	<u> </u>	<u> </u>

The deficit arose due to excessive dividends being paid out. The situation has been corrected since the year end.