Registered number: 08065021

HUNTSMAN RECRUITMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Huntsman Recruitment Limited
Financial Statements
For The Year Ended 31 May 2023

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Huntsman Recruitment Limited
Balance Sheet
As At 31 May 2023

Registered number: 08065021

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible Assets	3		7,067		7,867
Tangible Assets	4		2,115		2,701
			9,182		10,568
CURRENT ASSETS					
Stocks	6	14,192		8,095	
Debtors	7	392,895		407,136	
Cash at bank and in hand		235,793		228,831	
		642,880		644,062	
Creditors: Amounts Falling Due Within One Year	8	(305,800)		(325,344)	
NET CURRENT ASSETS (LIABILITIES)			337,080		318,718
TOTAL ASSETS LESS CURRENT LIABILITIES			346,262		329,286
Creditors: Amounts Falling Due After More Than One Year	9		-		(30,333)
NET ASSETS			346,262		298,953
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			346,162		298,853
SHAREHOLDERS' FUNDS			346,262		298,953

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Parker

Director

27/02/2024

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets include the business website. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on NBV
Computer Equipment	33% on cost

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

3. **Intangible Assets**

	Other
	£
Cost	
As at 1 June 2022	8,000
Disposals	-
As at 31 May 2023	8,000
Amortisation	
As at 1 June 2022	133
Provided during the period	800
As at 31 May 2023	933
Net Book Value	
As at 31 May 2023	7,067
As at 1 June 2022	7,867

4. **Tangible Assets**

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2022	2,112	2,072	4,184
Additions	200	250	450
As at 31 May 2023	2,312	2,322	4,634
Depreciation			
As at 1 June 2022	676	807	1,483
Provided during the period	297	739	1,036
As at 31 May 2023	973	1,546	2,519
Net Book Value			
As at 31 May 2023	1,339	776	2,115
As at 1 June 2022	1,436	1,265	2,701

6. **Stocks**

	2023	2022
	£	£
Stock - work in progress	14,192	8,095
	14,192	8,095

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	283,947	307,525
Other debtors	14,739	8,115
	298,686	315,640
Due after more than one year		
Huntsman Logistics Limited	94,209	91,496
	94,209	91,496
	392,895	407,136

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	3,044	338
Bank loans and overdrafts	-	9,621
Corporation tax	25,099	27,496
Other taxes and social security	19,122	33,643
VAT	110,935	117,726
Other creditors	1,147	844
Accruals and deferred income	144,450	131,866
Director's loan account	2,003	3,810
	305,800	325,344

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	-	30,333
	-	30,333

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

11. General Information

Huntsman Recruitment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08065021 . The registered office is 1 Coronation Street, Elland, HX5 0DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.