Registered number: 08065021

HUNTSMAN RECRUITMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

Trevelyan and Company Ltd

Huntsman Recruitment Limited
Financial Statements
For The Year Ended 31 May 2020

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Huntsman Recruitment Limited
Balance Sheet
As at 31 May 2020

Registered number: 08065021

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Investments	**4**		5,000		2,500
			5,000		2,500
CURRENT ASSETS					
Stocks	**5**	48,547		27,849	
Debtors	**6**	275,401		277,511	
Cash at bank and in hand		218,566		91,816	
		542,514		397,176	
Creditors: Amounts Falling Due Within One Year	**7**	(403,460)		(283,487)	
NET CURRENT ASSETS (LIABILITIES)			139,054		113,689
TOTAL ASSETS LESS CURRENT LIABILITIES			144,054		116,189
NET ASSETS			144,054		116,189
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			143,954		116,089
SHAREHOLDERS' FUNDS			144,054		116,189

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Parker

Director
26/05/2021

The notes on pages 3 to 5 form part of these financial statements.

Huntsman Recruitment Limited
Notes to the Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2019: 5)

Huntsman Recruitment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

3. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 June 2019	477
As at 31 May 2020	477
Depreciation	
As at 1 June 2019	477
As at 31 May 2020	477
Net Book Value	
As at 31 May 2020	-
As at 1 June 2019	-

4. **Investments**

	Unlisted
	£
Cost	
As at 1 June 2019	2,500
Additions	2,500
As at 31 May 2020	5,000
Provision	
As at 1 June 2019	-
As at 31 May 2020	-
Net Book Value	
As at 31 May 2020	5,000
As at 1 June 2019	2,500

5. **Stocks**

	2020	2019
	£	£
Stock - work in progress	48,547	27,849
	48,547	27,849

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	269,984	238,073
Huntsman Logistics (Debtors < 1 year)	1,100	-
Net wages	4,317	2,731
Director's loan account	-	36,707
	275,401	277,511

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	374	8,572
Bank loans and overdrafts	50,000	24,730
Corporation tax	30,531	19,263
Other taxes and social security	12,887	16,947
VAT	201,890	121,914
Other creditors	583	217
Accruals and deferred income	107,185	91,844
Director's loan account	10	-
	403,460	283,487

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

9. General Information

Huntsman Recruitment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08065021 . The registered office is Huntsman Recruitment, 26 Huddersfield Road, Brighouse, West Yorkshire, HD6 1HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.