REGISTERED NUMBER: 08064041 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Lane End Enterprise Ltd

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for the Year Ended 31 July 2017

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Company Information
for the Year Ended 31 July 2017

DIRECTORS:	C M Youd Mrs C M Lewis-Youd
REGISTERED OFFICE:	2a Swordfish Business Park Swordfish Close Higgins Lane Burscough Lancashire L40 8JW
REGISTERED NUMBER:	08064041 (England and Wales)
ACCOUNTANTS:	Kirkwood Wilson Limited 2a Swordfish Business Park Swordfish Close Higgins Lane Burscough Lancashire L40 8JW

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		**276,372**		310,998
Tangible assets	5		**31,011**		40,166
			307,383		351,164
CURRENT ASSETS					
Stocks		**209,942**		131,880	
Debtors	6	**63,549**		5,636	
Cash at bank and in hand		**248,918**		108,868	
		522,409		246,384	
CREDITORS					
Amounts falling due within one year	7	**632,909**		356,451	
NET CURRENT LIABILITIES			**(110,500)**		(110,067)
TOTAL ASSETS LESS CURRENT LIABILITIES			**196,883**		241,097
CREDITORS					
Amounts falling due after more than one year	8		**(104,814)**		(136,835)
PROVISIONS FOR LIABILITIES			**(5,890)**		(7,039)
NET ASSETS			**86,179**		97,223
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**86,177**		97,221
			86,179		97,223

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year

(b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

C M Youd - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Lane End Enterprise Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumption that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Goodwill, being the amount paid in connection with the acquisition of a businesses in 2012 and 2014, is being amortised evenly over their estimated useful lives of fifteen years.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing cifference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 .

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 August 2016 and 31 July 2017	339,385	60,000	399,385
AMORTISATION			
At 1 August 2016	76,387	12,000	88,387
Charge for year	22,626	12,000	34,626
At 31 July 2017	99,013	24,000	123,013
NET BOOK VALUE			
At 31 July 2017	240,372	36,000	276,372
At 31 July 2016	262,998	48,000	310,998

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 July 2017	61,932
DEPRECIATION	
At 1 August 2016	21,766
Charge for year	9,155
At 31 July 2017	30,921
NET BOOK VALUE	
At 31 July 2017	31,011
At 31 July 2016	40,166

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Other debtors	63,549	5,636

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans and overdrafts	16,100	30,100
Hire purchase contracts	4,022	3,317
Trade creditors	370,565	123,059
Taxation and social security	27,966	48,741
Other creditors	214,256	151,234
	632,909	356,451

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Bank loans	**91,233**	108,501
Hire purchase contracts	**13,581**	18,334
Other creditors	**-**	10,000
	104,814	136,835
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**26,833**	42,934

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.