REGISTERED NUMBER: 08064041 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

FOR

LANE END ENTERPRISE LIMITED

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	9

LANE END ENTERPRISE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	C M Lewis-Youd Mrs C M Lewis-Youd
REGISTERED OFFICE:	7 Lower Brook Street Oswestry Shropshire SY11 2HG
REGISTERED NUMBER:	08064041 (England and Wales)
ACCOUNTANTS:	D.R.E. & Co. Chartered Accountants 7 Lower Brook Street Oswestry Shropshire SY11 2HG

BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		**310,998**		285,624
Tangible assets	3		**40,166**		19,667
			351,164		305,291
CURRENT ASSETS					
Stocks		**131,880**		97,703	
Debtors	4	**5,636**		5,681	
Cash at bank and in hand		**108,868**		79,598	
		246,384		182,982	
CREDITORS					
Amounts falling due within one year	5	**356,451**		318,320	
NET CURRENT LIABILITIES			**(110,067)**		(135,338)
TOTAL ASSETS LESS CURRENT LIABILITIES			**241,097**		169,953
CREDITORS					
Amounts falling due after more than one year	6		**(136,835)**		(137,434)
PROVISIONS FOR LIABILITIES	10		**(7,039)**		(3,933)
NET ASSETS			**97,223**		28,586
CAPITAL AND RESERVES					
Called up share capital	11		**2**		2
Profit and loss account	12		**97,221**		28,584
SHAREHOLDERS' FUNDS			**97,223**		28,586

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 JULY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2017 and were signed on its behalf by:

Mrs C M Lewis-Youd - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the aquisition of businesses in 2012 and 2014 is being amortised evenly over their estimated useful lives of fifteen years.

Other intangible assets
The other intangible assets are being amortised over 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **INTANGIBLE FIXED ASSETS**

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 August 2015	**339,385**	**-**	**339,385**
Additions	**-**	**60,000**	**60,000**
At 31 July 2016	**339,385**	**60,000**	**399,385**
AMORTISATION			
At 1 August 2015	**53,761**	**-**	**53,761**
Charge for year	**22,626**	**12,000**	**34,626**
At 31 July 2016	**76,387**	**12,000**	**88,387**
NET BOOK VALUE			
At 31 July 2016	**262,998**	**48,000**	**310,998**
At 31 July 2015	285,624	-	285,624

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 August 2015	**31,091**
Additions	**30,841**
At 31 July 2016	**61,932**
DEPRECIATION	
At 1 August 2015	**11,424**
Charge for year	**10,342**
At 31 July 2016	**21,766**
NET BOOK VALUE	
At 31 July 2016	**40,166**
At 31 July 2015	19,667

The net book value of tangible fixed assets includes £19,072 (2015: Nil) in respect of assets held under hire purchase contracts. Depreciation in respect of assets held under hire purchase contracts amounted to the sum of £6,357 (2015: Nil)

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Other debtors	**5,636**	5,681

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5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Bank loans and overdrafts	**30,100**	30,100
Hire purchase contracts	**3,317**	-
Trade creditors	**123,056**	145,501
Taxation and social security	**48,741**	26,375
Other creditors	**151,237**	116,344
	356,451	318,320

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.16	31.7.15
	£	£
Bank loans	**108,501**	137,434
Hire purchase contracts	**18,334**	-
Other creditors	**10,000**	-
	136,835	137,434
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**42,934**	59,034

7. **LOANS**

An analysis of the maturity of loans is given below:

	31.7.16	31.7.15
	£	£
Amounts falling due within one year or on demand:		
Bank loans	**30,100**	30,100
Other loans	**20,000**	-
	50,100	30,100
Amounts falling due between one and two years:		
Bank loans - 1-2 years	**17,267**	30,100
Other loans - 1-2 years	**10,000**	-
	27,267	30,100
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**48,300**	48,300
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**42,934**	59,034

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8. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.7.16	31.7.15
	£	£
Expiring:		
Between one and five years	**48,332**	18,758
In more than five years	**19,000**	16,000
	67,332	34,758

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.16	31.7.15
	£	£
Hire purchase contracts	**21,651**	-

10. PROVISIONS FOR LIABILITIES

	31.7.16	31.7.15
	£	£
Deferred tax	**7,039**	3,933

	Deferred tax
	£
Balance at 1 August 2015	**3,933**
Provided during year	**3,106**
Balance at 31 July 2016	**7,039**

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	A Ordinary Share	£1	**1**	1
1	B Ordinary Share	£1	**1**	1
			2	2

continued...

12. **RESERVES**

	Profit and loss account £
At 1 August 2015	**28,584**
Profit for the year	**96,137**
Dividends	**(27,500)**
At 31 July 2016	**97,221**

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company owes the director's £126,009 as at 31 July 2016 (2015: £111,278). This is included within other creditors.

Dividends of £27,500 have been paid to the director's of the company in the year to 31 July 2016 (2015: £42,800).

The director's have provided personal guarantees for 25% of the EFG loans. The balance outstanding at 31 July 2016 is £138,601 (2015: £167,534)

14. **ULTIMATE CONTROLLING PARTY**

The director's control the company by virtue of their 100% shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LANE END ENTERPRISE LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lane End Enterprise Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Lane End Enterprise Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lane End Enterprise Limited and state those matters that we have agreed to state to the Board of Directors of Lane End Enterprise Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lane End Enterprise Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lane End Enterprise Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lane End Enterprise Limited. You consider that Lane End Enterprise Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lane End Enterprise Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

10 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.