
INTEGRAL PRIVATE FINANCE SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

THURSDAY



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21/08/2014

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COMPANIES HOUSE

INTEGRAL PRIVATE FINANCE SERVICES LIMITED
REGISTERED NUMBER: 08064021

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		25,942		31,350
CURRENT ASSETS					
Debtors		24,323		44,073	
Cash at bank		7,790		3,055	
		<u>32,113</u>		<u>47,128</u>	
CREDITORS: amounts falling due within one year		<u>(23,614)</u>		<u>(48,083)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,499</u>		<u>(955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,441</u>		<u>30,395</u>
CREDITORS: amounts falling due after more than one year			<u>(21,665)</u>		<u>(26,707)</u>
NET ASSETS			<u><u>12,776</u></u>		<u><u>3,688</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>12,676</u>		<u>3,588</u>
SHAREHOLDERS' FUNDS			<u><u>12,776</u></u>		<u><u>3,688</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *20th August 2014*.

S Hocking-Robinson

S Hocking-Robinson
Director

The notes on pages 2 to 3 form part of these financial statements.

INTEGRAL PRIVATE FINANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20% reducing balance
Office equipment	-	33.33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013	36,850
Additions	1,293
At 31 May 2014	38,143
Depreciation	
At 1 June 2013	5,500
Charge for the year	6,701
At 31 May 2014	12,201
Net book value	
At 31 May 2014	25,942
At 31 May 2013	31,350

INTEGRAL PRIVATE FINANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	75	75
15 A Ordinary shares of £1 each	15	15
10 B Ordinary shares of £1 each	10	10
	100	100

4. RELATED PARTY TRANSACTIONS

Included within other creditors is a balance of £10,141 (2013: £34,212) owed to Berg Kaprow Lewis LLP, of which certain of its members control the company. This balance is unsecured and interest free, with no fixed repayment terms.