**Registered Number 08063507**

# RONSKI LIMITED

## Abbreviated Accounts

## 30 June 2016

**RONSKI LIMITED** **Registered Number 08063507**

## Abbreviated Balance Sheet as at 30 June 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 3,168 | 129 |
| | | 3,168 | 129 |
| **Current assets** | | | |
| Debtors | | 217,605 | 188,754 |
| Cash at bank and in hand | | 111,287 | 194,265 |
| | | 328,892 | 383,019 |
| **Creditors: amounts falling due within one year** | | (151,271) | (251,204) |
| **Net current assets (liabilities)** | | 177,621 | 131,815 |
| **Total assets less current liabilities** | | 180,789 | 131,944 |
| **Total net assets (liabilities)** | | 180,789 | 131,944 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 180,689 | 131,844 |
| **Shareholders' funds** | | 180,789 | 131,944 |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:
**Mrs R Grassie, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**
All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight Line Basis

**Other accounting policies**
Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2015 | 516 |
| Additions | 4,225 |
| Disposals | - |

| | |
|---|---|
| Revaluations | - |
| Transfers | - |
| At 30 June 2016 | 4,741 |
| **Depreciation** | |
| At 1 July 2015 | 387 |
| Charge for the year | 1,186 |
| On disposals | - |
| At 30 June 2016 | 1,573 |
| **Net book values** | |
| At 30 June 2016 | 3,168 |
| At 30 June 2015 | 129 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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