REGISTERED NUMBER: 08063173 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

# FOR

# GALLYWOOD INVESTMENTS LIMITED

# CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 4 |

**GALLYWOOD INVESTMENTS LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

| | |
|---|---|
| **DIRECTOR:** | Mr H A Howard |
| **REGISTERED OFFICE:** | Second Floor Windsor House<br>40/41 Great Castle Street<br>London<br>W1W 8LU |
| **REGISTERED NUMBER:** | 08063173 (England and Wales) |
| **ACCOUNTANTS:** | Jamieson Stone LLP<br>Windsor House<br>40/41 Great Castle Street<br>London<br>W1W 8LU |

## ABBREVIATED BALANCE SHEET
## 30 NOVEMBER 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | 775 | 814 |
| **CURRENT ASSETS** | | | |
| Stocks | | - | 2,600 |
| Debtors | | 44 | - |
| Cash at bank and in hand | | 32,840 | 150,387 |
| | | 32,884 | 152,987 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | (18,588) | (41,829) |
| **NET CURRENT ASSETS** | | 14,296 | 111,158 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 15,071 | 111,972 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 14,971 | 111,872 |
| **SHAREHOLDERS' FUNDS** | | 15,071 | 111,972 |

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued
## 30 NOVEMBER 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2017 and were signed by:

Mr H A Howard - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 December 2015 | 1,628 |
| Additions | 490 |
| At 30 November 2016 | 2,118 |
| **DEPRECIATION** | |
| At 1 December 2015 | 814 |
| Charge for year | 529 |
| At 30 November 2016 | 1,343 |
| **NET BOOK VALUE** | |
| At 30 November 2016 | 775 |
| At 30 November 2015 | 814 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 51 | Ordinary A | £1 | 51 | 51 |
| 49 | Ordinary B | £1 | 49 | 49 |
| | | | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.