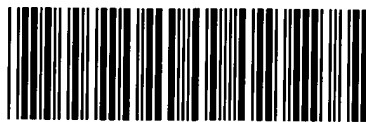


AMENDING

Orion Decorators (Rotherham) Limited
Unaudited Financial Statements
31st May 2017

Company Registration Number 8063166

SATURDAY



A72WYD1C

A12

31/03/2018

#193

COMPANIES HOUSE

Orion Decorators (Rotherham) Limited
Financial Statements
Year ended 31st May 2017

CONTENTS	PAGE
Company Information	1
The Directors Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
 The following pages do not form part of the Financial Statements	
Accountants Report to the Director	9
Detailed Profit and Loss Account	10

Orion Decorators (Rotherham) Limited

Year ended 31st May 2017

Company Information

The Directors:	P Worley D Worley
Company Secretary:	D Worley
Registered Office:	5 Raven Edge Ravenfield ROTHERHAM South Yorkshire S65 4RP
Accountants:	Harris & Associates Accountants 93 Bridge Street WORKSOP Nottinghamshire S80 1DL
Company Registration No:	8063166

Orion Decorators (Rotherham) Limited

The Directors Report **Year ended 31st May 2017**

The Directors present their report with the Financial Statements of the company for the year ended 31st May 2017.

Incorporation

The company was incorporated on 9th May 2012 and commenced trading on 1st June 2012.

Principal Activities

The principal activity of the company during the year is that of Painting and Decorating.

Directors

The directors during the period under review were:

P Worley - appointed 9th May 2012

D Worley - appointed 9th May 2012

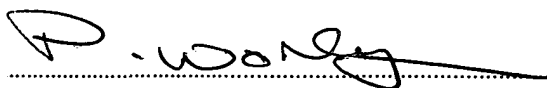
The beneficial interests of the directors holding office on 31st May 2017, in the issued share capital of the company were as follows:

Ordinary Shares of £1 each	31.05.17	At date of appointment
----------------------------	----------	------------------------

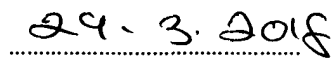
P Worley

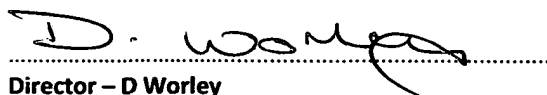
D Worley

On Behalf of the Board:

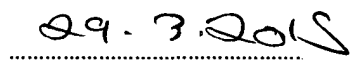


Director – P Worley


Date



Director – D Worley


Date

Orion Decorators (Rotherham) Limited

Profit and Loss Account
Year ended 31st May 2017

	Note	2017 £	2016 £
Turnover		249932	254924
Cost of Sales		<u>116678</u>	<u>126508</u>
Gross Profit		133254	128416
Administrative Expenses		92955	74160
Other Operating Income		-	-
Profit on Ordinary Activities before Taxation		<u>40299</u>	<u>54256</u>
Tax on profit on Ordinary Activities	3	6913	10518
Dividends paid after tax		28264	42000
Retained Profit for Financial Year		<u>5122</u>	<u>1738</u>
Balance brought forward		13841	12103
Balance carried forward		18963	13841

The notes on page 3 form part of these financial statements

Orion Decorators (Rotherham) Limited

Balance Sheet **Year ended 31st May 2017**

		2017		2016
	Note	£	£	£
Fixed Assets	4		23917	18183
Tangible Assets				
Current Assets				
Stocks & WIP		9435		9575
Debtors	5	44353		41620
Cash at Bank		-		9907
Cash in Hand		<u>167</u>		<u>1</u>
		<u>53955</u>		<u>61103</u>
Current Liabilities				
Amount falling within one year	6	58907		65443
Net Current Assets/Liabilities			<u>(4952)</u>	<u>(4340)</u>
Total Assets Less Current Liabilities			18965	13843
			=====	=====
Capital and Reserves				
Called-up Share Capital	8		2	2
Profit and Loss accounts			<u>18963</u>	<u>13841</u>
Shareholders Funds			18965	13843
			=====	=====

Audit Exemption Statement

For the year ending 31.05.2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

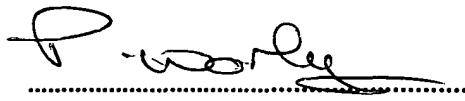
Directors Responsibilities

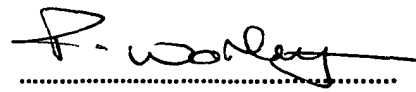
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

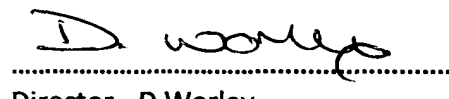
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

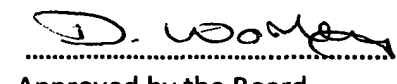
On behalf of the Board:


.....
Director - P Worley


.....
Approved by the Board -
Director - P Worley

29. 3. 2018
.....
Date


.....
Director - D Worley


.....
Approved by the Board -
Director - D Worley

29. 3. 2018
.....
Date

The notes on page 4 form part of these financial statements.

Orion Decorators (Rotherham) Limited

Notes to the Financial Statements **Year ended 31st May 2017**

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% Reducing Balance
Equipment	15% Reducing Balance

2 OPERATING PROFIT

Operating Profit is stated after charging:	2017	2016
	£	£
Directors emoluments	26400	26400
Depreciation	5777	5777

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

TAXATION	2017	2016
	£	£
<u>Current Tax</u>		
UK Corporation Tax based on the results for the year	10725	10518
Total current Tax	10725	10518

Orion Decorators (Rotherham) Limited

Notes to the Financial Statements

Year ended 31st May 2017

4 Tangible Fixed Assets

	Motor Vehicles £	Equipment £	Total £
Cost			
At 1 st June 2016	16372	1811	18183
Additions	13465	-	13465
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31st May 2017	29837	1811	31648
Depreciation			
Charge for the year			
At 31st May 2017	7459	272	7731
Net Book Value			
At 31 st May 2017	<u>22378</u>	<u>1539</u>	<u>23917</u>

5 Debtors:

	£ 2017	£ 2016
Amounts falling due within one year	<u>44353</u>	<u>41620</u>

6 Creditors:

	£ 2017	£ 2016
Amounts falling due within one year		
Trade Creditors	2061	2174
Other Creditors	1200	1200
VAT	7010	9917
Directors Loan Account	28568	25292
Corporation Tax	6913	10518
Commercial Card Account	1658	725
Bank Overdraft	1055	-
Vehicle Loans	<u>10442</u>	<u>15617</u>
	<u>58907</u>	<u>65443</u>

7 Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Orion Decorators (Rotherham) Limited

Management Information **Year ended 31st May 2017**

8 Share Capital

Authorised Share Capital:	2017 £
2 Ordinary shares of £1 each	2
Allotted, called up and fully paid:	2017 £
Ordinary Share Capital	2

Orion Decorators (Rotherham) Limited

Management Information
Year ended 31st May 2017

The following pages do not form part of the statutory financial statements.

Orion Decorators (Rotherham) Limited

Accountants Report to the Director
Year ended 31st May 2017

As described on the Balance Sheet, the Directors of the company are responsible for the preparation of the accounts for the year ended 31st May 2017 set out on pages 3-7.

You consider that the company is exempt from an audit under the Companies Act 2006.

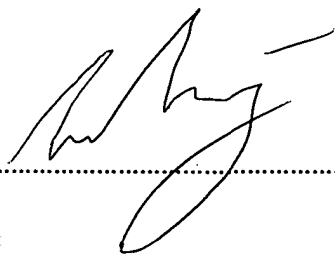
In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Harris & Associates Accountants
93 Bridge Street
WORKSOP
Nottinghamshire
S80 1DL
Tel: 01909 542707

Date: 20 February 2018

Signed:

A J F Harris Esq



Orion Decorators (Rotherham) Limited

Detailed Profit and Loss Account Year ended 31st May 2017

	2017		2016	
	£	£	£	£
Sales		249932		254924
Cost of Sales				
Opening Stock and WP	9575		8770	
Purchases	<u>23532</u>		<u>24821</u>	
	33107		33591	
Closing Stock and WIP	<u>9435</u>	<u>23672</u>	<u>9575</u>	<u>24016</u>
		226260		230908
Direct Expenses				
Contract Labour	92380		101970	
Promotions	<u>626</u>	<u>93006</u>	<u>522</u>	<u>102492</u>
Gross Profit		133254		128416
Overheads				
Gross Wages	35100		14529	
Training Costs	200		535	
Directors Remunerations	26900		26400	
Rent and Rates	780		1895	
Use of Home as Office	2080		2080	
Light, Heat and Power	491		852	
Motor Expenses	9893		13817	
Telephone	815		829	
Stationery, Postages and Software	281		587	
Insurances	1939		968	
Protective Clothing	779		167	
Repairs & Renewals	251		173	
Cleaning Expenses	403		447	
Sundries and Canteen	899		729	
Professional and Legal Fees	1185		1120	
Accountancy Fees	1200		1200	
Equipment Hire	-		160	
Bank Charges and Interest	658		976	
Loan Interest	1370		919	
Depreciation	<u>7731</u>	<u>92955</u>	<u>5277</u>	<u>74160</u>
Profit on Ordinary Activities		40299		54256
		=====		=====

Orion Decorators (Rotherham) Limited
Company Registration 8063166

Profit Computation 52 weeks to 31st May 2017

Net Profit as per Accounts	40299
<u>Add: Depreciation</u>	<u>7731</u>
<u>Adjusted Net Profit</u>	<u>48030</u>

CAPITAL ALLOWANCES

A I A

Pool B/F	Nil	
Additions	<u>13465</u>	
	13465	
A I A @ 100%	<u>13465</u>	13465
Pool C/F	<u>Nil</u>	

Profit 48030 - 13465 = 34565

TAXATION

2016 365/304 34565 = 28788 @ 20%	5757.60
2017 365/61 34565 = 5777 @ 20 %	<u>1155.40</u>
<u>Corporation Tax Liability</u>	<u>6913.00</u>
	=====