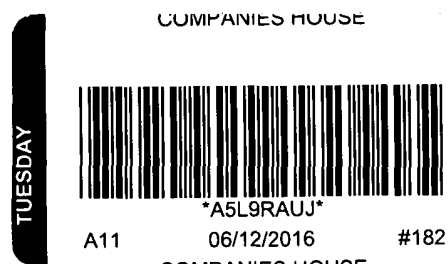


Orion Decorators (Rotherham) Limited
Unaudited Financial Statements
31st May 2016

Company Registration Number 8063166



Orion Decorators (Rotherham) Limited
Financial Statements
Year ended 31st May 2016

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Orion Decorators (Rotherham) Limited

Year ended 31st May 2016

Company Information

The Directors: P Worley
 D Worley

Company Secretary: D Worley

Registered Office: 5 Raven Edge
 Ravenfield
 ROTHERHAM
 South Yorkshire
 S65 4RP

Accountants: Harris & Associates Accountants
 93 Bridge Street
 WORKSOP
 Nottinghamshire
 S80 1DL

Company Registration No: 8063166

Orion Decorators (Rotherham) Limited

The Directors Report **Year ended 31st May 2016**

The Directors present their report with the Financial Statements of the company for the year ended 31st May 2016.

Incorporation

The company was incorporated on 9th May 2012 and commenced trading on 1st June 2012.

Principle Activities

The principle activity of the company during the year is that of Painting and Decorating.

Directors

The directors during the period under review were:

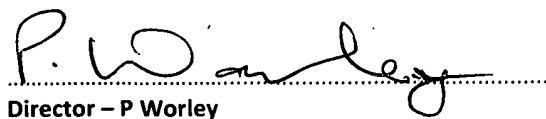
P Worley - appointed
D Worley - appointed

The beneficial interests of the directors holding office on 31st May 2014, in the issued share capital of the company were as follows:

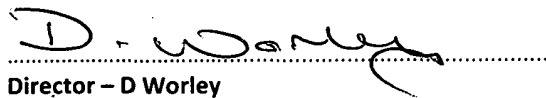
Ordinary Shares of £1 each 31.05.16 At date of appointment

P Worley
D Worley

On Behalf of the Board:


Director – P Worley

2-12-16
Date


Director – D Worley

2 12. 16
Date

Orion Decorators (Rotherham) Limited

Profit and Loss Account
Year ended 31st May 2016

	Note	2016 £	2015 £
Turnover		254924	228940
Cost of Sales		<u>126508</u>	<u>113102</u>
Gross Profit		128416	115838
Administrative Expenses		74160	78223
Other Operating Income		-	-
Profit on Ordinary Activities before Taxation		<u>54256</u>	<u>37615</u>
Tax on profit on Ordinary Activities	3	10518	5109
Dividends paid after tax		42000	32000
Retained Profit for Financial Year		<u>1738</u>	<u>506</u>
Balance brought forward		12103	11597
Balance carried forward		13841	12103

The notes on page 3 form part of these financial statements

Orion Decorators (Rotherham) Limited

Balance Sheet **Year ended 31st May 2016**

	Note	2016 £	£	2015 £
£				
Fixed Assets	4		18183	16517
Tangible Assets				
Current Assets				
Stocks & WIP		9575		8770
Debtors	5	41620		31588
Cash at Bank		9907		7335
Cash in Hand		<u>1</u>		<u>12</u>
		<u>61103</u>		<u>47705</u>
Current Liabilities				
Amount falling within one year	6	65443		52117
Net Current Assets/Liabilities			<u>(4340)</u>	<u>(4412)</u>
Total Assets Less Current Liabilities			13843	12105
			=====	=====
Capital and Reserves				
Called-up Share Capital	8		2	2
Profit and Loss accounts			<u>13841</u>	<u>12103</u>
Shareholders Funds			13843	12105
			=====	=====

Audit Exemption Statement

For the year ending 31.05.2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

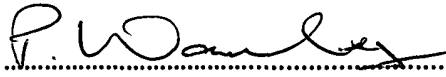
Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board:



Director - P Worley

Approved by the Board -
Director - P Worley

2-12-16

Date



Director - D Worley

Approved by the Board -
Director - D Worley

2-12-16

Date

The notes on page 4 form part of these financial statements.

Orion Decorators (Rotherham) Limited

Notes to the Financial Statements **Year ended 31st May 2016**

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% Reducing Balance
Equipment	15% Reducing Balance

2 OPERATING PROFIT

Operating Profit is stated after charging:	2016	2015
	£	£
Directors emoluments	26400	31155
Depreciation	5777	5171

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

TAXATION	2016	2015
	£	£
<u>Current Tax</u>		
UK Corporation Tax based on the results for the year	10518	5109
Total current Tax	10518	5109

Orion Decorators (Rotherham) Limited

Notes to the Financial Statements

Year ended 31st May 2016

4 Tangible Fixed Assets

	Motor Vehicles £	Equipment £	Total £
Cost			
At 1 st June 2015	14386	2131	16517
Additions	8143	-	8143
Disposals	<u>700</u>	<u>-</u>	<u>700</u>
At 31st May 2016	21829	2131	23960
Deprecation			
Charge for the year			
At 31st May 2016	5457	320	5777
Net Book Value			
At 31 st May 2016	<u>16372</u>	<u>1811</u>	<u>18183</u>

5 Debtors:

	£ 2016	£ 2015
Amounts falling due within one year	<u>31588</u>	<u>37439</u>

6 Creditors:

	£ 2016	£ 2015
Amounts falling due within one year		
Trade Creditors	2174	16609
Other Creditors	1200	1200
VAT	9917	11335
Directors Loan Account	25292	16950
Corporation Tax	10518	5109
Bank Visa Account	725	914
Bank Overdraft	-	-
Vehicle Loans	<u>15617</u>	<u>-</u>
	<u>65443</u>	<u>52117</u>

7 Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Orion Decorators (Rotherham) Limited

Management Information **Year ended 31st May 2016**

8 Share Capital

Authorised Share Capital:	2016 £
2 Ordinary shares of £1 each	2
Allotted, called up and fully paid:	2016 £
Ordinary Share Capital	2

Orion Decorators (Rotherham) Limited

Management Information
Year ended 31st May 2016

The following pages do not form part of the statutory financial statements.

Orion Decorators (Rotherham) Limited

Accountants Report to the Director
Year ended 31st May 2016

As described on the Balance Sheet, the Directors of the company are responsible for the preparation of the accounts for the year ended 31st May 2016 set out on pages 3-7.

You consider that the company is exempt from an audit under the Companies Act 2006.

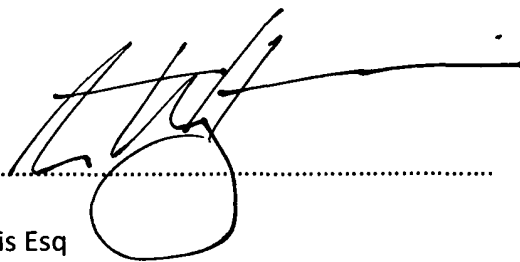
In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Harris & Associates Accountants
93 Bridge Street
WORKSOP
Nottinghamshire
S80 1DL
Tel: 01909 542707

Date: 22 October 2016

Signed:

A J F Harris Esq

A handwritten signature in black ink, consisting of stylized initials 'AJF' followed by a long horizontal stroke and a large circular flourish underneath.

Orion Decorators (Rotherham) Limited

Detailed Profit and Loss Account

Year ended 31st May 2016

	2016		2015	
	£	£	£	£
Sales		254924		228940
Cost of Sales				
Opening Stock and WP	8770		7404	
Purchases	<u>24821</u>		<u>23364</u>	
	33591		30768	
Closing Stock and WIP	<u>9575</u>	<u>24016</u>	<u>8770</u>	<u>21998</u>
		230908		206942
Direct Expenses				
Contract Labour	101970		90881	
Promotions	<u>522</u>	<u>102492</u>	<u>223</u>	<u>91104</u>
Gross Profit		128416		115838
Overheads				
Gross Wages	14529		16765	
Training Costs	535		97	
Directors Remunerations	26400		31155	
Rent and Rates	1895		2383	
Use of Home as Office	2080		1664	
Light, Heat and Power	852		1183	
Motor Expenses	13817		12410	
Telephone	829		1019	
Stationery, Postages and Software	587		455	
Insurances	968		1218	
Protective Clothing	167		123	
Repairs & Renewals	173		34	
Cleaning Expenses	447		403	
Sundries and Canteen	729		573	
Professional and Legal Fees	1120		245	
Accountancy Fees	1200		1200	
Equipment Hire	160		611	
Bank Charges and Interest	976		1035	
Hire Purchase Interest	919		479	
Depreciation	<u>5777</u>	<u>74160</u>	<u>5171</u>	<u>78223</u>
Profit on Ordinary Activities		54256		37615
		=====		=====

Orion Decorators (Rotherham) Limited
Company Registration 8063166

Profit Computation 52 weeks to 31st May 2016

Net Profit as per Accounts	54256
<u>Add: Depreciation</u>	<u>5777</u>
<u>Adjusted Net Profit</u>	<u>60033</u>

CAPITAL ALLOWANCES

A I A

Pool B/F	Nil	
Additions	<u>8143</u>	
	8143	
Disposals	<u>700</u>	
	7443	
A I A @ 100%	<u>7443</u>	7443
Pool C/F	<u>Nil</u>	

Net Profit for Year 60033 - 7443 = 52590

TAXATION

2015 365/304 52590 = 43801 @ 20%	8760.20
2016 365/61 52590 = 8789 @ 20 %	<u>1757.80</u>
<u>Corporation Tax Liability</u>	10518.00
	=====