REGISTERED NUMBER: 08063148 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

JULIAN BERSON OPTICIANS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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JULIAN BERSON OPTICIANS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR:	J Berson
REGISTERED OFFICE:	Elmville House 305 Roundhay Road Leeds West Yorkshire LS8 4HT
REGISTERED NUMBER:	08063148 (England and Wales)
ACCOUNTANTS:	WHS Accountants Limited Chartered Accountants Elmville House 305 Roundhay Road Leeds West Yorkshire LS8 4HT

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		**225,000**		240,000
Tangible assets	5		**32,919**		32,064
			257,919		272,064
CURRENT ASSETS					
Stocks		**22,350**		17,675	
Debtors	6	**13,004**		16,479	
Cash at bank and in hand		**128,021**		102,576	
		163,375		136,730	
CREDITORS					
Amounts falling due within one year	7	**70,666**		52,867	
NET CURRENT ASSETS			**92,709**		83,863
TOTAL ASSETS LESS CURRENT LIABILITIES			**350,628**		355,927
CAPITAL AND RESERVES					
Called up share capital	8		**1,000**		1,000
Retained earnings			**349,628**		354,927
SHAREHOLDERS' FUNDS			**350,628**		355,927

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 October 2017 and were signed by:

J Berson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Julian Berson Opticians Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Adoption of frs 102 section 1a
The financial statements for the year ended 30th June 2017 are the company's first financial statements that comply with FRS 102 Section 1A.

The adoption of FRS 102 Section 1A has not resulted in any impact on the reported equity at the date of transition (1st July 2015) or at the date of the prior year end (30th June 2016). Neither has it impacted on the profit for the prior year to 30th June 2016.

Turnover
Turnover represents amounts chargeable for goods and services supplied during the period excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to profit or loss in the period in which they are defrayed.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	**300,000**
AMORTISATION	
At 1 July 2016	**60,000**
Amortisation for year	**15,000**
At 30 June 2017	**75,000**
NET BOOK VALUE	
At 30 June 2017	**225,000**
At 30 June 2016	240,000

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5. **TANGIBLE FIXED ASSETS**

	Equipment	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 July 2016	**24,324**	**23,491**	**10,984**	**58,799**
Additions	**8,745**	**-**	**-**	**8,745**
At 30 June 2017	**33,069**	**23,491**	**10,984**	**67,544**
DEPRECIATION				
At 1 July 2016	**12,157**	**8,078**	**6,500**	**26,735**
Charge for year	**5,228**	**1,541**	**1,121**	**7,890**
At 30 June 2017	**17,385**	**9,619**	**7,621**	**34,625**
NET BOOK VALUE				
At 30 June 2017	**15,684**	**13,872**	**3,363**	**32,919**
At 30 June 2016	12,167	15,413	4,484	32,064

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**13,004**	16,479

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation tax	**27,294**	27,030
VAT	**2,559**	594
Director's loan account	**28,111**	14,706
Creditors and accruals	**12,702**	10,537
	70,666	52,867

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	**1,000**	1,000

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Berson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.