Registered number: 08063113

CAROUSEL PR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

AJK Accountancy Services Limited

Carousel PR Limited
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Carousel PR Limited
Balance Sheet
As At 30 June 2024

Registered number: 08063113

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	**4**		37,826		54,510
			37,826		54,510
CURRENT ASSETS					
Stocks	**5**	-		34,000	
Debtors	**6**	682,329		734,385	
Cash at bank and in hand		106,831		58,139	
		789,160		826,524	
Creditors: Amounts Falling Due Within One Year	**7**	(641,184)		(645,744)	
NET CURRENT ASSETS (LIABILITIES)			147,976		180,780
TOTAL ASSETS LESS CURRENT LIABILITIES			185,802		235,290
Creditors: Amounts Falling Due After More Than One Year	**8**		(181,543)		(232,091)
NET ASSETS			4,259		3,199
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and Loss Account			4,257		3,197
SHAREHOLDERS' FUNDS			4,259		3,199

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jennifer Higgins

Director

20/12/2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Carousel PR Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08063113 . The registered office is Ducie House, 37 Ducie Street, Manchester, M1 2JW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20% Straight Line
Leasehold	20% Straight Line
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in

other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 29 (2023: 29)

4. Tangible Assets

	Land & Property				
	Freehold	**Leasehold**	**Fixtures & Fittings**	**Computer Equipment**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
As at 1 July 2023	26,167	51,228	21,423	44,535	143,353
Additions	-	-	-	6,525	6,525
As at 30 June 2024	26,167	51,228	21,423	51,060	149,878
Depreciation					
As at 1 July 2023	10,467	20,138	16,953	41,285	88,843
Provided during the period	5,233	10,363	1,624	5,989	23,209
As at 30 June 2024	15,700	30,501	18,577	47,274	112,052
Net Book Value					
As at 30 June 2024	10,467	20,727	2,846	3,786	37,826
As at 1 July 2023	15,700	31,090	4,470	3,250	54,510

5. Stocks

	2024	**2023**
	£	**£**
Work in progress	-	34,000

6. Debtors

	2024	**2023**
	£	**£**
Due within one year		
Trade debtors	193,840	276,500
Prepayments and accrued income	64,539	42,027
Other debtors	95,906	-
Directors' loan accounts	328,044	319,952
	682,329	638,479
Due after more than one year		
Corporation tax recoverable assets	-	95,906
	682,329	734,385

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	156,978	176,626
Bank loans and overdrafts	69,402	50,083
Corporation tax	57,113	59,880
Other taxes and social security	22,498	44,620
VAT	129,571	116,348
Other creditors	5,971	6,565
Accruals and deferred income	199,651	191,622
	641,184	645,744

8. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	181,543	232,091

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	2	2

10. Pension Commitments

The company operates a defined contribution pension scheme for all staff. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £4,399 (PY £4,427) were due to the fund. They are included in Other Creditors.

11. Dividends

	2024	2023
	£	£
On equity shares:		
Final dividend paid	156,517	93,671

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.