Registered number: 08063113

CAROUSEL PR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

AJK Accountancy Services Limited

Carousel PR Limited
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Carousel PR Limited
Balance Sheet
As At 30 June 2023

Registered number: 08063113

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		54,510		68,728
			54,510		68,728
CURRENT ASSETS					
Stocks	**5**	34,000		34,000	
Debtors	**6**	734,385		747,893	
Cash at bank and in hand		58,139		26,904	
		826,524		808,797	
Creditors: Amounts Falling Due Within One Year	**7**	(645,744)		(588,186)	
NET CURRENT ASSETS (LIABILITIES)			180,780		220,611
TOTAL ASSETS LESS CURRENT LIABILITIES			235,290		289,339
Creditors: Amounts Falling Due After More Than One Year	**8**		(232,091)		(282,174)
NET ASSETS			3,199		7,165
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and Loss Account			3,197		7,163
SHAREHOLDERS' FUNDS			3,199		7,165

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gawen Higgins

Director

20/03/2024

The notes on pages 3 to 5 form part of these financial statements.

Carousel PR Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Carousel PR Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08063113 . The registered office is Ducie House, 37 Ducie Street, Manchester, M1 2JW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20% Straight Line
Leasehold	20% Straight Line
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in

other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 29 (2022: 28)

4. Tangible Assets

	Land & Property				
	Freehold	**Leasehold**	**Fixtures & Fittings**	**Computer Equipment**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
As at 1 July 2022	26,167	48,875	21,423	39,030	135,495
Additions	-	2,353	-	5,505	7,858
As at 30 June 2023	26,167	51,228	21,423	44,535	143,353
Depreciation					
As at 1 July 2022	5,233	9,775	16,206	35,553	66,767
Provided during the period	5,234	10,363	747	5,732	22,076
As at 30 June 2023	10,467	20,138	16,953	41,285	88,843
Net Book Value					
As at 30 June 2023	15,700	31,090	4,470	3,250	54,510
As at 1 July 2022	20,934	39,100	5,217	3,477	68,728

5. Stocks

	2023	**2022**
	£	**£**
Work in progress	34,000	34,000
	34,000	34,000

6. Debtors

	2023	**2022**
	£	**£**
Due within one year		
Trade debtors	276,500	326,431
Prepayments and accrued income	42,027	50,318
Directors' loan accounts	319,952	284,671
	638,479	661,420
Due after more than one year		
Corporation tax recoverable assets	95,906	86,473
	95,906	86,473
	734,385	747,893

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	176,626	231,131
Bank loans and overdrafts	50,083	47,677
Corporation tax	59,880	44,694
Other taxes and social security	44,620	45,594
VAT	116,348	48,248
Other creditors	6,565	4,911
Accruals and deferred income	191,622	165,931
	645,744	588,186

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	232,091	282,174
	232,091	282,174

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

10. Pension Commitments

The company operates a defined contribution pension scheme for all staff. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £4,399 (PY £4,427) were due to the fund. They are included in Other Creditors.

11. Directors Advances, Credits and Guarantees

During the year the company made loans to Gawen Higgins and Jennifer Higgins, the directors, of £9,000 (2021: £37,000).

The above loans are unsecured and repayable on demand. Interest has been charged on these loan monies at commercial rates.

12. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	93,671	103,750
	93,671	103,750

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.