

**CAROUSEL PR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Correction to Corporation Tax charge in the year.



Carousel PR Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Carousel PR Limited
Balance Sheet
As at 31 May 2017

Registered number: 08063113

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		16,219		6,669
			16,219		6,669
CURRENT ASSETS					
Stocks	8	4,000		4,000	
Debtors	9	213,360		151,131	
Cash at bank and in hand		8,622		-	
		225,982		155,131	
Creditors: Amounts Falling Due Within One Year	10	(193,771)		(158,062)	
NET CURRENT ASSETS (LIABILITIES)			32,211		(2,931)
TOTAL ASSETS LESS CURRENT LIABILITIES			48,430		3,738
Creditors: Amounts Falling Due After More Than One Year	11		(45,082)		(2,421)
NET ASSETS			3,348		1,317
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Profit and loss account			3,346		1,315
SHAREHOLDERS' FUNDS			3,348		1,317

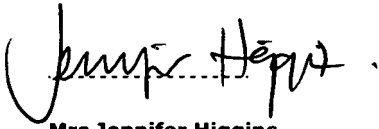
**Carousel PR Limited
Balance Sheet (continued)
As at 31 May 2017**

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board



Mrs Jennifer Higgins

19/02/2018

The notes on pages 4 to 7 form part of these financial statements.

Carousel PR Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	2	32,762	32,764
Profit for the year and total comprehensive income	-	67,060	67,060
Dividends paid	-	(98,507)	(98,507)
As at 31 May 2016 and 1 June 2016	2	1,315	1,317
Profit for the year and total comprehensive income	-	87,031	87,031
Dividends paid	-	(85,000)	(85,000)
As at 31 May 2017	2	3,346	3,348

Carousel PR Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
Sales, marketing and distribution	13	13
	<u>14</u>	<u>13</u>

Carousel PR Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2016	4,518	12,337	16,855
Additions	12,653	5,273	17,926
As at 31 May 2017	<u>17,171</u>	<u>17,610</u>	<u>34,781</u>
Depreciation			
As at 1 June 2016	2,036	8,150	10,186
Provided during the period	3,784	4,592	8,376
As at 31 May 2017	<u>5,820</u>	<u>12,742</u>	<u>18,562</u>
Net Book Value			
As at 31 May 2017	<u>11,351</u>	<u>4,868</u>	<u>16,219</u>
As at 1 June 2016	<u>2,482</u>	<u>4,187</u>	<u>6,669</u>

8. Stocks

	2017	2016
	£	£
Stock - work in progress	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	178,836	146,871
Prepayments and accrued income	17,649	4,260
Directors' loan accounts	16,875	-
	<u>213,360</u>	<u>151,131</u>

Carousel PR Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	87,319	51,494
Bank loans and overdrafts	13,265	13,208
Corporation tax	22,235	28,433
Other taxes and social security	9,851	7,825
VAT	59,289	49,543
Other creditors	1,812	2,059
Accruals and deferred income	-	5,500
	<u>193,771</u>	<u>158,062</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>45,082</u>	<u>2,421</u>

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

13. Pension Commitments

The company operates a defined contribution pension scheme for all employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £1,928 (PY £1,644) were due to the fund. They are included in Other Creditors.

14. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mrs Jennifer Higgins	-	9,375	-	9,375
Mr Gawen Higgins	-	7,500	-	7,500

The above loans are unsecured, interest free and repayable on demand.

Carousel PR Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

15. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	85,000	98,507
	<u>85,000</u>	<u>98,507</u>

16. General Information

Carousel PR Limited Registered number 08063113 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 Darley Avenue , Manchester, M20 2YD.