Registered number: 08062721

WHAT SPENCER DOES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FB Accountancy Services Limited
Chartered Certified Accountants
16 Heronsgate Trading Estate
Paycocke Road
Basildon
Essex
SS14 3EU

What Spencer Does Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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What Spencer Does Ltd
Accountant's Report
For The Year Ended 31 March 2023

Report to the directors on the preparation of the unaudited statutory accounts of What Spencer Does Ltd For The Year Ended 31 March 2023

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of What Spencer Does Ltd which comprise the Income Statement, the Statement of Financial Position and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made to the directors of What Spencer Does Ltd , as a body, in accordance with the terms of our engagement letter dated 26 April 2021. Our work has been undertaken solely to prepare for your approval the accounts of What Spencer Does Ltd and state those matters that we have agreed to state to the directors of What Spencer Does Ltd , as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than What Spencer Does Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that What Spencer Does Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of What Spencer Does Ltd . You consider that What Spencer Does Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of What Spencer Does Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

12/09/2023

FB Accountancy Services Limited
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16 Heronsgate Trading Estate
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What Spencer Does Ltd
Statement of Financial Position
As At 31 March 2023

Registered number: 08062721

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	3		61,439		5,976
			61,439		5,976
CURRENT ASSETS					
Debtors	4	29,907		113,440	
Cash at bank and in hand		1,036,159		1,064,144	
		1,066,066		1,177,584	
Creditors: Amounts Falling Due Within One Year	5	(25,855)		(49,796)	
NET CURRENT ASSETS (LIABILITIES)			1,040,211		1,127,788
TOTAL ASSETS LESS CURRENT LIABILITIES			1,101,650		1,133,764
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(11,673)		(1,135)
NET ASSETS			1,089,977		1,132,629
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Income Statement			1,089,877		1,132,529
SHAREHOLDERS' FUNDS			1,089,977		1,132,629

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Miss Alexandra Osipczak

Director

12/09/2023

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	-	17,673	4,833	22,506
Additions	56,080	6,273	-	62,353
As at 31 March 2023	56,080	23,946	4,833	84,859
Depreciation				
As at 1 April 2022	-	14,735	1,795	16,530
Provided during the period	3,505	2,177	1,208	6,890
As at 31 March 2023	3,505	16,912	3,003	23,420
Net Book Value				
As at 31 March 2023	52,575	7,034	1,830	61,439
As at 1 April 2022	-	2,938	3,038	5,976

4. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	8,999	37,339
Other debtors	20,908	76,101
	29,907	113,440

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	2,526	40,396
Other taxes and social security	18,699	7,016
Other creditors	4,630	2,384
	25,855	49,796

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Spencer Carmichael-Brown	2,800	3,587	(2,800)	-	3,587
Miss Alexandra Osipczak	2,800	2,394	(2,800)	-	2,394

The above loan is unsecured, interest free and repayable on demand.

8. General Information

What Spencer Does Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08062721 . The registered office is 16 Heronsgate Trading Estate, Paycocke Road, Basildon, Essex, SS14 3EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.