

What Spencer Does Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Booth & Co
Chartered Certified Accountants
The Hermitage
15A Shenfield Road
Brentwood
Essex
CM15 8AG

What Spencer Does Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
What Spencer Does Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of What Spencer Does Ltd for the year ended 31 March 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of What Spencer Does Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of What Spencer Does Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than What Spencer Does Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that What Spencer Does Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of What Spencer Does Ltd. You consider that What Spencer Does Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of What Spencer Does Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Booth & Co
Chartered Certified Accountants
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13 June 2016

What Spencer Does Ltd
(Registration number: 08062721)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		11,982	5,363
Current assets			
Debtors		16,231	3,500
Cash at bank and in hand		116,133	12,797
		132,364	16,297
Creditors: Amounts falling due within one year		(106,720)	(13,125)
Net current assets		25,644	3,172
Net assets		37,626	8,535
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		37,526	8,435
Shareholders' funds		37,626	8,535

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 June 2016 and signed on its behalf by:

.....
Mr Spencer Carmichael-brown
Director

.....
Miss Alexandra Olivia A O Osipczak
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

What Spencer Does Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight Line over 4 years
Office equipment	Straight Line over 4 years

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

What Spencer Does Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	7,801	7,801
Additions	<u>11,426</u>	<u>11,426</u>
At 31 March 2016	<u>19,227</u>	<u>19,227</u>
Depreciation		
At 1 April 2015	2,438	2,438
Charge for the year	<u>4,807</u>	<u>4,807</u>
At 31 March 2016	<u>7,245</u>	<u>7,245</u>
Net book value		
At 31 March 2016	<u><u>11,982</u></u>	<u><u>11,982</u></u>
At 31 March 2015	<u><u>5,363</u></u>	<u><u>5,363</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.