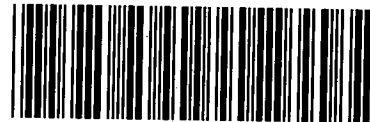


Registration number 08062607

Tanfield Groundworks Limited
Directors' report and financial statements
for the year ended 31 May 2014

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Tanfield Groundworks Limited

Company information

Directors	Ian Nash
Company number	08062607
Registered office	Foxhole Cottage Healey Field Castleside Consett DH8 9BN
Accountants	David S Poole Accountancy Services Ltd Corner House South View Tantobie Stanley DH9 9UE
Bankers	LloydsTSB Bank plc Barclays Bank plc

Tanfield Groundworks Limited

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Tanfield Groundworks Limited

**Directors' report
for the year ended 31 May 2014**

The directors present their report and the financial statements for the year ended 31 May 2014.

Principal activity

The principal activity of the company is general groundworks maintenance.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Class of share	31/05/14	01/06/13
Ian Nash	Ordinary shares	60	60

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 28 August 2014 and signed on its behalf by

Ian Nash
Director



Tanfield Groundworks Limited

**Accountants' report on the unaudited financial statements to the directors of
Tanfield Groundworks Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



David S Poole Accountancy Services Ltd
Accountants
Corner House
South View
Tantobie
Stanley
DH9 9UE

Date: 28 August 2014

Tanfield Groundworks Limited

**Profit and loss account
for the year ended 31 May 2014**

		Continuing operations	
		2014	2013
	Notes	£	£
Turnover	2	358,485	142,253
Cost of sales		(261,775)	(106,410)
Gross profit		<u>96,710</u>	<u>35,843</u>
Administrative expenses		(101,326)	(53,064)
Loss on ordinary activities before taxation		<u>(4,616)</u>	<u>(17,221)</u>
Tax on loss on ordinary activities		-	-
Loss for the year	9	<u>(4,616)</u>	<u>(17,221)</u>
Accumulated (loss)/profit brought forward		(17,221)	-
Accumulated loss carried forward		<u>(21,837)</u>	<u>(17,221)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

Tanfield Groundworks Limited

**Balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		34,095		39,014
Current assets					
Debtors	6	25,160		47,055	
Cash at bank and in hand		(2,548)		(72)	
		<u>22,612</u>		<u>46,983</u>	
Creditors: amounts falling due within one year	7	<u>(78,444)</u>		<u>(103,118)</u>	
Net current liabilities			<u>(55,832)</u>		<u>(56,135)</u>
Total assets less current liabilities			(21,737)		(17,121)
Deficiency of assets			<u>(21,737)</u>		<u>(17,121)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		(21,837)		(17,221)
Shareholders' funds	10		<u>(21,737)</u>		<u>(17,121)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Tanfield Groundworks Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 28 August 2014 and signed on its behalf by

Ian Nash
Director



Registration number 08062607

The notes on pages 6 to 8 form an integral part of these financial statements.

Tanfield Groundworks Limited

Notes to the financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

	2014	2013
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>14,884</u>	<u>12,691</u>

4. Directors' remuneration

	2014	2013
	£	£
Remuneration and other benefits	<u>13,271</u>	<u>3,750</u>

Tanfield Groundworks Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

5. Tangible fixed assets	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 June 2013	4,705	47,000	51,705
Additions	5,965	4,000	9,965
At 31 May 2014	<u>10,670</u>	<u>51,000</u>	<u>61,670</u>
Depreciation			
At 1 June 2013	941	11,750	12,691
Charge for the year	2,134	12,750	14,884
At 31 May 2014	<u>3,075</u>	<u>24,500</u>	<u>27,575</u>
Net book values			
At 31 May 2014	<u>7,595</u>	<u>26,500</u>	<u>34,095</u>
At 31 May 2013	<u>3,764</u>	<u>35,250</u>	<u>39,014</u>

6. Debtors	2014 £	2013 £
Trade debtors	8,792	25,626
Other debtors	16,368	21,429
	<u>25,160</u>	<u>47,055</u>

7. Creditors: amounts falling due within one year	2014 £	2013 £
Bank overdraft	13,879	12,838
Bank loan	17,366	28,138
Trade creditors	25,607	51,702
Other taxes and social security costs	23,540	10,440
Other creditors	(1,948)	-
	<u>78,444</u>	<u>103,118</u>

Tanfield Groundworks Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

8. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
9. Equity Reserves	Profit and loss account	Total
	£	£
At 1 June 2013	(17,221)	(17,221)
Loss for the year	(4,616)	(4,616)
	<u>(21,837)</u>	<u>(21,837)</u>
At 31 May 2014	<u>(21,837)</u>	<u>(21,837)</u>
10. Reconciliation of movements in shareholders' funds	2014	2013
	£	£
Loss for the year	(4,616)	(17,221)
Net proceeds of equity share issue	-	100
	<u>(4,616)</u>	<u>(17,121)</u>
Net addition to shareholders' funds	(4,616)	(17,121)
Opening shareholders' funds	(17,121)	-
	<u>(21,737)</u>	<u>(17,121)</u>
Closing shareholders' funds	<u>(21,737)</u>	<u>(17,121)</u>
11. Transactions with directors		
Ian Nash	16,368	21,429
	<u>16,368</u>	<u>21,429</u>