

Registration number 08062607

Tanfield Groundworks Limited
Directors' report and financial statements
for the period ended 31 May 2013

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COMPANIES HOUSE

Tanfield Groundworks Limited

Company information

Directors	Ian Nash
Company number	08062607
Registered office	Foxhole Cottage Healey Field Castleside Consett DH8 9BN
Accountants	David S Poole Accountancy Services Ltd Corner House South View Tantobie Stanley DH9 9UE
Bankers	LloydsTSB Bank plc Barclays Bank plc

Tanfield Groundworks Limited

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Tanfield Groundworks Limited

**Directors' report
for the period ended 31 May 2013**

The directors present their report and the financial statements for the period ended 31 May 2013.

Incorporation and change of name

The company was incorporated on 9 May 2012 as Tanfield Groundworks Limited. The company commenced trade on 1 November 2012

Principal activity

The principal activity of the company is general groundworks maintenance.

Directors and their interests

The directors who served during the period and their respective interests in the company are stated below

	Class of share	31/05/13	01/11/12
Ian Nash	Ordinary shares	60	60

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 August 2013 and signed on its behalf by

Ian Nash
Director



Tanfield Groundworks Limited

**Accountants' report on the unaudited financial statements to the directors of
Tanfield Groundworks Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2013 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



David S Poole Accountancy Services Ltd
Accountants
Corner House
South View
Tantobie
Stanley
DH9 9UE

Date: 20 August 2013

Tanfield Groundworks Limited

**Profit and loss account
for the period ended 31 May 2013**

Continuing operations

		Year ended 31/05/13
	Notes	£
Turnover	2	142,253
Cost of sales		(106,410)
Gross profit		<u>35,843</u>
Administrative expenses		(53,064)
Loss on ordinary activities before taxation		(17,221)
Tax on loss on ordinary activities		-
Loss for the period		<u>(17,221)</u>

There are no recognised gains or losses other than the profit or loss for the above financial period.

The notes on pages 6 to 8 form an integral part of these financial statements.

Tanfield Groundworks Limited

**Balance sheet
as at 31 May 2013**

	Notes	31/05/13	
		£	£
Fixed assets			
Tangible assets	5		39,014
Current assets			
Debtors	6	47,055	
Cash at bank and in hand		(72)	
		<u>46,983</u>	
Creditors: amounts falling due within one year	7	<u>(103,118)</u>	
Net current liabilities			<u>(56,135)</u>
Total assets less current liabilities			<u>(17,121)</u>
Deficiency of assets			<u>(17,121)</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss account			<u>(17,221)</u>
Shareholders' funds	9		<u>(17,121)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Tanfield Groundworks Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 May 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 20 August 2013 and signed on its behalf by

Ian Nash
Director



Registration number 08062607

The notes on pages 6 to 8 form an integral part of these financial statements.

Tanfield Groundworks Limited

Notes to the financial statements for the period ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

**Year
ended
31/05/13
£**

12,691

4. Directors' remuneration

Remuneration and other benefits

**Year
ended
31/05/13
£
3,750**

Tanfield Groundworks Limited

**Notes to the financial statements
for the period ended 31 May 2013**

... continued

5. Tangible fixed assets	Plant and machinery £	Motor vehicles £	Total £
Cost			
Additions	4,705	47,000	51,705
At 31 May 2013	<u>4,705</u>	<u>47,000</u>	<u>51,705</u>
Depreciation			
Charge for the period	941	11,750	12,691
At 31 May 2013	<u>941</u>	<u>11,750</u>	<u>12,691</u>
Net book value			
At 31 May 2013	<u><u>3,764</u></u>	<u><u>35,250</u></u>	<u><u>39,014</u></u>
6. Debtors			31/05/13
			£
Trade debtors			25,626
Other debtors			21,429
			<u>47,055</u>
7. Creditors: amounts falling due within one year			31/05/13
			£
Bank overdraft			12,838
Bank loan			28,138
Trade creditors			51,702
Other taxes and social security costs			10,440
			<u>103,118</u>

Tanfield Groundworks Limited

**Notes to the financial statements
for the period ended 31 May 2013**

... continued

8. Share capital	31/05/13
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
	<u> </u>
 9. Reconciliation of movements in shareholders' funds	 31/05/13
	£
Loss for the period	(17,221)
Net proceeds of equity share issue	100
	<u> </u>
Net addition to shareholders' funds	(17,121)
	<u> </u>

10. Transactions with directors

Advances to directors

The following directors had interest free loans during the period. The movements on these loans are as follows

	Amount owing 31/05/13 £	Maximum in period £
Ian Nash	<u>21,429</u>	<u>25,000</u>