**Registered Number 08062071**

# V O PROPERTIES LTD

## Abbreviated Accounts

## 30 June 2016

**V O PROPERTIES LTD** **Registered Number 08062071**

## Abbreviated Balance Sheet as at 30 June 2016

| | *Notes* | *30/06/2016* | *31/05/2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 2,882 | 4,001 |
| | | 2,882 | 4,001 |
| **Current assets** | | | |
| Debtors | | 106,877 | 102,902 |
| Cash at bank and in hand | | 454 | 227 |
| | | 107,331 | 103,129 |
| **Creditors: amounts falling due within one year** | | (110,945) | (91,907) |
| **Net current assets (liabilities)** | | (3,614) | 11,222 |
| **Total assets less current liabilities** | | (732) | 15,223 |
| **Total net assets (liabilities)** | | (732) | 15,223 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (832) | 15,123 |
| **Shareholders' funds** | | (732) | 15,223 |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:
**K VOLAK, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**
Turnover represents rental income collected.

**Tangible assets depreciation policy**
Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Reducing balance
Motor Vehicles - 25% Straight line

**Other accounting policies**
Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 June 2015 | 5,334 |
| Additions | 406 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 June 2016 | 5,740 |
| **Depreciation** | |
| At 1 June 2015 | 1,333 |
| Charge for the year | 1,525 |
| On disposals | - |
| At 30 June 2016 | 2,858 |

| | |
|---|---|
| **Net book values** | |
| At 30 June 2016 | 2,882 |
| At 31 May 2015 | 4,001 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *30/06/2016* | *31/05/2015* |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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