

UNAUDITED DIRECTOR'S
REPORT AND FINANCIAL
STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2016

DARAMAK LIMITED

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DARAMAK LIMITED

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DARAMAK LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

The director presents his report and the unaudited financial statements for the year ended 30 June 2016.

Principal activities

The principal activity of the company during the year was procurement trading and related consultancy services.

Director

The director who served during the year was:

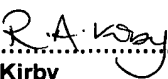
D A Kirby

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on *7 December 2016* and signed on its behalf.


.....
R A Kirby
Company secretary

Registered office:
Unit 1 Space Way
Feltham
Middlesex
United Kingdom
TW14 0TH

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF DARAMAK LIMITED
FOR THE YEAR ENDED 30 JUNE 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Daramak Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the director of Daramak Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Daramak Limited and state those matters that we have agreed to state to the director of Daramak Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daramak Limited and its director for our work or for this report.

It is your duty to ensure that Daramak Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Daramak Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Daramak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Menzies LLP
Chartered Accountants
Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

Date: 7/12/16

DARAMAK LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 £	2015 £
Turnover	1,2	196,889	1,188,828
Cost of sales		(93,464)	(1,071,350)
Gross profit		103,425	117,478
Administrative expenses		(13,357)	(29,139)
Profit on ordinary activities before taxation		90,068	88,339
Tax on profit on ordinary activities	4	(18,014)	(17,668)
Profit for the financial year	10	72,054	70,671

The notes on pages 5 to 7 form part of these financial statements.

DARAMAK LIMITED
REGISTERED NUMBER: 08059607

BALANCE SHEET
AS AT 30 JUNE 2016

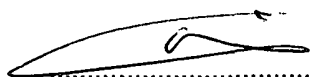
	Note	£	2016 £	£	2015 £
Current assets					
Debtors	6	12,072		182,315	
Cash at bank		38,023		185,083	
		<u>50,095</u>		<u>367,398</u>	
Creditors: amounts falling due within one year	7	<u>(31,404)</u>		<u>(353,513)</u>	
Net current assets			<u>18,691</u>		<u>13,885</u>
Total assets less current liabilities			<u>18,691</u>		<u>13,885</u>
Capital and reserves					
Called up share capital	9		1,000		1,000
Profit and loss account	10		17,691		12,885
Shareholders' funds	11		<u>18,691</u>		<u>13,885</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
D A Kirby
Director

Date: *7 December 2016*

The notes on pages 5 to 7 form part of these financial statements.

DARAMAK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1. Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Operating lease agreements

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Turnover

Overseas turnover amounted to 100% (2015 - 100%) of the total turnover for the year.

3. Profit

The profit is stated after charging:

	2016 £	2015 £
Net loss on foreign currency translation	(1,832)	231

During the year, no director received any emoluments (2015 - £NIL).

DARAMAK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

4. Taxation

	2016 £	2015 £
UK corporation tax charge on profit for the year	<u>18,014</u>	<u>17,668</u>

5. Dividends

	2016 £	2015 £
Dividends paid on equity capital	<u>67,248</u>	<u>67,488</u>

6. Debtors

	2016 £	2015 £
Trade debtors	12,072	123,989
Other debtors	-	58,326
	<u>12,072</u>	<u>182,315</u>

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	3,935	170,037
Corporation tax	18,014	17,668
Other taxation and social security	4,576	-
Other creditors	4,879	165,808
	<u>31,404</u>	<u>353,513</u>

8. Related party transactions

The ultimate controlling party is the majority shareholder and director, D.A. Kirby.

During the period management charges of £84,048 (2015 - £84,372) were received from T.F.S Cargo Services Limited, a company in which D.A. Kirby is the majority shareholder and a director.

Included within trade debtors at 30 June 2016 is £8,405 (2015 - £2,544) due from T.F.S Cargo Services Limited.

Included within trade creditors at 30 June 2016 is £3,689 (2015 - £7,338) owed to T.F.S Cargo Services Limited.

Included within other creditors as at 30 June 2016 is £nil (2015 - £5,500) due to T.F.S Cargo Services Limited.

DARAMAK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

9. Share capital

	2016 £	2015 £
Authorised, allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

10. Reserves

	Profit and loss account £
At 1 July 2015	12,885
Profit for the financial year	72,054
Dividends: Equity capital	(67,248)
At 30 June 2016	<u>17,691</u>

11. Reconciliation of movement in shareholders' funds

	2016 £	2015 £
Opening shareholders' funds	13,885	10,702
Profit for the financial year	72,054	70,671
Dividends (Note 5)	(67,248)	(67,488)
Closing shareholders' funds	<u>18,691</u>	<u>13,885</u>