

DARAMAK LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2015

MENZIES LLP
Chartered Accountants
Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

SATURDAY



A4L3DRG8

A21

28/11/2015

#96

COMPANIES HOUSE

DARAMAK LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

CONTENTS	PAGE
Director's report	1
Chartered accountants' report to the director on the preparation of the unaudited statutory accounts	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

DARAMAK LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2015

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was procurement trading and related consultancy services.

DIRECTOR

The director who served the company during the year was as follows:

D A Kirby

GOING CONCERN

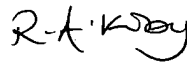
The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 1 Space Waye
Feltham
Middlesex
United Kingdom
TW14 0TH

Signed by order of the director



R A Kirby
Company Secretary

Approved by the director on 25-11-2015

DARAMAK LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DARAMAK LIMITED

YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daramak Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Daramak Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Daramak Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daramak Limited and its director for our work or for this report.

It is your duty to ensure that Daramak Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Daramak Limited. You consider that Daramak Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daramak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Midas House
62 Goldsworth Road
Woking
Surrey

GU21 6LQ

25 November 2015

Menzies LLP

MENZIES LLP
Chartered Accountants

DARAMAK LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2015

	Note	2015 £	2014 £
TURNOVER	2	1,188,828	290,178
Cost of sales		<u>1,071,350</u>	<u>188,326</u>
GROSS PROFIT		117,478	101,852
Administrative expenses		29,139	15,773
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>88,339</u>	<u>86,079</u>
Tax on profit on ordinary activities		17,668	17,216
PROFIT FOR THE FINANCIAL YEAR		<u><u>70,671</u></u>	<u><u>68,863</u></u>

The notes on pages 5 to 6 form part of these financial statements.

DARAMAK LIMITED

BALANCE SHEET

30 JUNE 2015

	Note	2015 £	£	2014 £	£
CURRENT ASSETS					
Debtors	5	182,315		54,932	
Cash at bank		185,083		28,343	
		367,398		83,275	
CREDITORS: Amounts falling due within one year	6	353,513		72,573	
NET CURRENT ASSETS			13,885		10,702
TOTAL ASSETS LESS CURRENT LIABILITIES			13,885		10,702
CAPITAL AND RESERVES					
Called up equity share capital	8		1,000		1,000
Profit and loss account	9		12,885		9,702
SHAREHOLDERS' FUNDS			13,885		10,702

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 25/11/2015



D A Kirby

Company Registration Number: 08059607

The notes on pages 5 to 6 form part of these financial statements.

DARAMAK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

Overseas turnover amounted to 100.00% (2014 - 100.00%) of the total turnover for the year.

3. OPERATING PROFIT

Operating profit is stated after charging:

	2015 £	2014 £
Net loss on foreign currency translation	<u>231</u>	<u>-</u>

4. DIVIDENDS

Equity dividends

	2015 £	2014 £
Paid during the year: Equity dividends on ordinary shares	<u>67,488</u>	<u>68,112</u>

5. DEBTORS

	2015 £	2014 £
Trade debtors	123,989	30,606
Other debtors	<u>58,326</u>	<u>24,326</u>
	<u>182,315</u>	<u>54,932</u>

DARAMAK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

6. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	170,037	16,283
Corporation tax	17,668	17,216
Other creditors	165,808	39,074
	<u>353,513</u>	<u>72,573</u>

7. RELATED PARTY TRANSACTIONS

The ultimate controlling party is the majority shareholder and director, D.A. Kirby.

During the period management charges of £84,372 (2014: £85,152) were received from T.F.S Cargo Services Limited, a company in which D.A. Kirby is the majority shareholder and a director.

Included within trade debtors at 30 June 2015 is £2,544 (2014: £17,134) due from T.F.S Cargo Services Limited.

Included within trade creditors at 30 June 2015 is £7,338 (2014: £21,783) owed to T.F.S Cargo Services Limited.

Included within other creditors as at 30 June 2015 is £5,500 (2014: £5,500) due to T.F.S Cargo Services Limited.

8. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

9. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	9,702	8,951
Profit for the financial year	70,671	68,863
Equity dividends	(67,488)	(68,112)
Balance carried forward	<u>12,885</u>	<u>9,702</u>