

Registered Number 08059021

FABRICA FASHION LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	2,543	2,894
		<u>2,543</u>	<u>2,894</u>
Current assets			
Stocks		48,520	31,235
Debtors	3	5,156	2,752
Cash at bank and in hand		3,510	10,181
		<u>57,186</u>	<u>44,168</u>
Creditors: amounts falling due within one year		(56,037)	(57,645)
Net current assets (liabilities)		<u>1,149</u>	<u>(13,477)</u>
Total assets less current liabilities		<u>3,692</u>	<u>(10,583)</u>
Total net assets (liabilities)		<u>3,692</u>	<u>(10,583)</u>
Capital and reserves			
Called up share capital	4	100	100
Other reserves		50,131	26,356
Profit and loss account		(46,539)	(37,039)
Shareholders' funds		<u>3,692</u>	<u>(10,583)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2017

And signed on their behalf by:

H. K. MAHMOOD, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoiced value, excluding value added tax, of sales during the year. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in UK.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follow:

Valuation information and policy

Financial Instruments:

Financial instruments are classified and accounted for, according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Other accounting policies

Pensions:

The pension cost charged in the financial statements represents the contribution payable by the company during the year in accordance with SSAP 24.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	3,617
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>3,617</u>
Depreciation	
At 1 June 2015	723
Charge for the year	351
On disposals	-
At 31 May 2016	<u>1,074</u>

Net book values

At 31 May 2016	<u>2,543</u>
At 31 May 2015	<u>2,894</u>

3 Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	5,156	2,752

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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