

My Bramcote Limited

Annual Report and Abridged Financial Statements
for the Year Ended 31 December 2016

The TAX Partnership
2 Cheapside
Derby
Derbyshire
DE1 1BR

My Bramcote Limited

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My Bramcote Limited

Company Information

Director Mr Paul Hearn

Registered office The Tax Partnership
2 Cheapside
Derby
Derbyshire
DE1 1BR

Accountants The TAX Partnership
2 Cheapside
Derby
Derbyshire
DE1 1BR

Accountants' Report to the Director on the Preparation of the Statutory Accounts of My Bramcote Limited for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of My Bramcote Limited for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that My Bramcote Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of My Bramcote Limited. You consider that My Bramcote Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of My Bramcote Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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The TAX Partnership
2 Cheapside
Derby
Derbyshire
DE1 1BR

25 September 2017

My Bramcote Limited

(Registration number: 08057972)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	514,971	525,482
Investments	<u>4</u>	2,246,180	2,246,180
		<u>2,761,151</u>	<u>2,771,662</u>
Current assets			
Debtors		148,327	143,895
Prepayments and accrued income		-	5,472
Creditors: Amounts falling due within one year		<u>(880,214)</u>	<u>(796,927)</u>
Net current liabilities		<u>(731,887)</u>	<u>(647,560)</u>
Total assets less current liabilities		2,029,264	2,124,102
Creditors: Amounts falling due after more than one year		(2,382,147)	(2,464,993)
Accruals and deferred income		<u>(480)</u>	<u>(480)</u>
Net liabilities		<u>(353,363)</u>	<u>(341,371)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(353,364)</u>	<u>(341,372)</u>
Total equity		<u>(353,363)</u>	<u>(341,371)</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

My Bramcote Limited

(Registration number: 08057972)

Abridged Balance Sheet as at 31 December 2016

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 25 September 2017

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Mr Paul Hearn

Director

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

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My Bramcote Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in Other.

The address of its registered office is:

The Tax Partnership

2 Cheapside

Derby

Derbyshire

DE1 1BR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	50 years

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

My Bramcote Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	<u>525,482</u>
At 31 December 2016	<u>525,482</u>
Depreciation	
Charge for the year	<u>10,511</u>
At 31 December 2016	<u>10,511</u>
Carrying amount	
At 31 December 2016	<u><u>514,971</u></u>
At 31 December 2015	<u><u>525,482</u></u>

Included within the net book value of land and buildings above is £514,971 (2015 - £525,482) in respect of freehold land and buildings.

4 Investments

	Total £
Cost or valuation	
At 1 January 2016	<u>2,246,180</u>
Provision	
Carrying amount	
At 31 December 2016	<u><u>2,246,180</u></u>
At 31 December 2015	<u><u>2,246,180</u></u>

My Bramcote Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

5 Related party transactions

Summary of transactions with other related parties

During the year the following loans were made to/from companies under common control.
The loans were interest free and repayable on demand.

Loans to related parties

	Other related parties £
2016	
At start of period	143,895
Advanced	4,432
At end of period	148,327
	Other related parties £
2015	
At start of period	143,895

Loans from related parties

	Other related parties £
2016	
At start of period	796,926
Repaid	(335,500)
At end of period	461,426
	Other related parties £
2015	
At start of period	614,342
Advanced	182,584
At end of period	796,926

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.