

REGISTERED NUMBER: 08057948 (England and Wales)

REDMUND PROPERTIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

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FOR THE YEAR ENDED 31 MAY 2018**

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REDMUND PROPERTIES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

Mr R E Redfern
Mrs M Redfern

REGISTERED OFFICE:

31 St Saviourgate
York
North Yorkshire
YO1 8NQ

REGISTERED NUMBER:

08057948 (England and Wales)

ACCOUNTANTS:

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

REDMUND PROPERTIES LTD (REGISTERED NUMBER: 08057948)**ABRIDGED BALANCE SHEET
31 MAY 2018**

	Notes	31/5/18 £	£	31/5/17 £	£
FIXED ASSETS					
Tangible assets	4		1,037		1,423
Investment property	5		500,000		500,000
			501,037		501,423
CURRENT ASSETS					
Debtors		1,239		1,631	
Cash at bank		73,795		65,987	
		75,034		67,618	
CREDITORS					
Amounts falling due within one year		445,748		450,480	
NET CURRENT LIABILITIES			(370,714)		(382,862)
TOTAL ASSETS LESS CURRENT LIABILITIES			130,323		118,561
PROVISIONS FOR LIABILITIES					
			4,479		4,564
NET ASSETS			125,844		113,997
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings (non-distributable)			58,707		58,637
Retained earnings			67,037		55,260
SHAREHOLDERS' FUNDS			125,844		113,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

REDMUND PROPERTIES LTD (REGISTERED NUMBER: 08057948)

ABRIDGED BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

Mr R E Redfern - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Redmund Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income derived from the investment properties held by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 33.3% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2017	
and 31 May 2018	<u>3,037</u>
DEPRECIATION	
At 1 June 2017	1,614
Charge for year	<u>386</u>
At 31 May 2018	<u>2,000</u>
NET BOOK VALUE	
At 31 May 2018	<u>1,037</u>
At 31 May 2017	<u>1,423</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2017	
and 31 May 2018	<u>500,000</u>
NET BOOK VALUE	
At 31 May 2018	<u>500,000</u>
At 31 May 2017	<u>500,000</u>

Fair value at 31 May 2018 is represented by:

	£
Valuation in 2016	63,164
Cost	<u>436,836</u>
	<u>500,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31/5/18 £	31/5/17 £
Cost	<u>436,836</u>	<u>436,836</u>

The investment properties are included at the directors' assessment of fair value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

6. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £441,658 (2017: £441,658) advanced to the company by a director.
The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.